## **EXHIBIT 12**

From: eon333@libero.it <eon333@libero.it>

Date: Monday, September 10, 2012

Subject: I: Fwd: Fw: Our latest on the E-cat: 'Swedish investment in E-cat halted after test'

To: tdarden@cherokeefund.com, jvaughn@cherokeefund.com

Dear Tom, mission accomplished.

With this company Hydrofusion we had agreed upon a draft to sell them IP, know how and manufacturing license for Europe but Germany, France and Italy. By our law, if you send a proposal you are engaged to accept if the proposee accepts all the conditions of the proposal. After receiving your last text at the end of August I decided to go ahead with you, therefore I had to get rid of this engagement . The only way out was to invite them to a test, ask them to bring with them their consultant. I made the test abort, maintaining the temperatures below the starting limit. Then I made up some discussions, I said they made a wrong test, they escaped, I am free.

We did not have damages of image, because, knowing what was on the road, I had made before their test a disclaimer, saying that the Hot temperature E-Cat was just a prototype, still under test and validation and subject to modification, thing that I am repeating everywhere. Now I am publishing that I am surprised of all this ado for nothing, since I already said that for the Hot Cat we needed more tests before saying it is a product ready for the market. At this point we can organize with Cherokee a world strategy, since all the other licensees are just commercial: for example in Africa we will have just to pay a roialty to the local agent upon our sale price, but they all are very good and they can sell either energy or plants. Nobody has rights upon the IP, know how, manufacturing and so on.

Warmest Regards,

Andrea