

Exhibit 31

Form **1120**

U.S. Corporation Income Tax Return

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

For calendar year 2012 or tax year beginning _____, 2012, end. _____, 20____

2012Information about Form 1120 and its separate instructions is at www.irs.gov/form1120.

A Check if:		Use IRS label. Otherwise, print or type. Name Number, street, room/suite no. City/town, state, & ZIP code LEONARDO CORPORATION C/O ANDREA ROSSI 1331 LINCOLN ROAD UNIT 601 MIAMI BEACH FL 33139-	B Employer identification number 90-0780933	
1a Consolidated return (attach Form 851) <input type="checkbox"/>	1b Life/nonlife consolidated return <input type="checkbox"/>		C Date incorporated 11/08/2010	
2 Personal holding co. (attach Sch. PH) <input type="checkbox"/>	3 Personal service corp. (see instructions) <input type="checkbox"/>		D Total assets (see instructions) \$ 2,396.	
4 Sch. M-3 attached <input type="checkbox"/>				
E Check if: (1) Initial return (2) Final return (3) Name change (4) Address change				

Income	1a Gross receipts or sales	1a 1,352,842.	
	b Returns and allowances	1b	
	c Balance. Subtract line 1b from line 1a		1c 1,352,842.
	2 Cost of goods sold (attach Form 1125-A)		2 1,789.
	3 Gross profit. Subtract line 2 from line 1c		3 1,351,053.
	4 Dividends (Schedule C, line 19)		4
	5 Interest		5 1,201.
	6 Gross rents		6
	7 Gross royalties		7
	8 Capital gain net income (attach Schedule D (Form 1120))		8
	Deductions (See inst. for limitations on deductions.)	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	
10 Other income (see instructions - attach statement)			10 3,838.
11 Total income. Add lines 3 through 10			11 1,356,092.
12 Compensation of officers (see instructions - attach Form 1125-E)			12 50,000.
13 Salaries and wages (less employment credits)			13
14 Repairs and maintenance			14 400.
15 Bad debts			15
16 Rents			16
17 Taxes and licenses			17 3,867.
18 Interest			18
19 Charitable contributions			19
20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			20 958.
21 Depletion			21
22 Advertising			22 5,585.
23 Pension, profit-sharing, etc., plans			23
24 Employee benefit programs			24
25 Domestic production activities deduction (attach Form 8903)			25
26 Other deductions (attach statement)			26 1,009,283.
27 Total deductions. Add lines 12 through 26		27 1,070,093.	
28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.		28 285,999.	
29a Net operating loss deduction (see instructions)	29a 23,752.		
b Special deductions (Schedule C, line 20)	29b		
c Add lines 29a and 29b		29c 23,752.	
Tax, Refundable Credits, and Payments	30 Taxable income. Subtract line 29c from line 28 (see instructions)		30 262,247.
	31 Total tax (Schedule J, Part I, line 11)		31 85,526.
	32 Total payments and refundable credits (Schedule J, Part II, line 21)		32
	33 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>		33
	34 Amount owed. If line 32 is smaller than the total of lines 31 and 33, enter amount owed		34 85,526.
	35 Overpayment. If line 32 is larger than the total of lines 31 and 33, enter amount overpaid		35
	36 Enter amount from line 35 you want: Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		36

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		PRESIDENT Signature of officer _____ Date _____ Title _____		May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Check <input checked="" type="checkbox"/> if self-employed <input type="checkbox"/> if PTIN P00133909
	Paid Preparer Use Only	Print/Type preparer's name JAMES R TRAVIS	Preparer's signature <i>Jah</i>	Date 09/07/2013	
	Firm's name SOUTHRN NH FINANCIAL ASSOCIATES	Firm's EIN 02-0365140			
	Firm's address PO BOX 268 NEW BOSTON NH 03070-	Phone no. 603-487-5192			

BCA For Paperwork Reduction Act Notice, see Instructions.

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Schedule C Dividends and Special Deductions (see instructions)		(a) Dividends received	(b) %	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80	
3	Dividends on debt-financed stock of domestic and foreign corporations		see instr.	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		70	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		80	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Total. Add lines 1 through 8. See instructions for limitation			
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12			
14	Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15	Foreign dividend gross-up			
16	IC-DISC and former DISC dividends not included on lines 1, 2, or 3			
17	Other dividends			
18	Deduction for dividends paid on certain preferred stock of public utilities			
19	Total dividends. Add lines 1 through 17. Enter here and on page 1, line 4			
20	Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b			

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Schedule J Tax Computation and Payment (see instructions)**Part I-Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))		
2	Income tax. Check if a qualified personal service corporation (see instructions)	2	85,526.
3	Alternative minimum tax (attach Form 4626)	3	
4	Add lines 2 and 3	4	85,526.
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credits from Form 8834, line 30 (attach Form 8834)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e	6	
7	Subtract line 6 from line 4	7	85,526.
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method-completed long-term contracts (attach Form 8897)	9c	
d	Interest due under the look-back method-income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Other (see instructions-attach statement)	9f	
10	Total. Add lines 9a through 9f	10	
11	Total tax. Add lines 7 through 10. Enter here and on page 1, line 31	11	85,526.

Part II-Payments and Refundable Credits

12	2011 overpayment credited to 2012	12	
13	2012 estimated tax payments	13	
14	2012 refund applied for on Form 4466	14	()
15	Combine lines 12, 13, and 14	15	
16	Tax deposited with Form 7004	16	
17	Withholding (see instructions)	17	
18	Total payments. Add lines 15, 16 and 17	18	
19	Refundable credits from:		
a	Form 2439	19a	
b	Form 4136	19b	
c	Form 8827, line 8c	19c	
d	Other (attach schedule-see instructions)	19d	
20	Total credits. Add lines 19a through 19d	20	
21	Total payments and credits. Add lines 18 and 20. Enter here and on page 1, line 32	21	

Schedule K Other Information (see instructions)

1	Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. ▶ 541700		
b	Business activity ▶ MFR/SERVICE		
c	Product or service ▶ ENERGY		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidary controlled group? If "Yes," enter name and EIN of the parent corporation ▶		X
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)	X	
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		X

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Schedule K Other Information continued (see instructions)**5** At the end of the tax year, did the corporation:

- a** Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851, Affiliations Schedule?
For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock
			0.000
			0.000
			0.000

- b** Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust?
For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
			0.000
			0.000
			0.000

- 6** During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.)
If "Yes," file Form 5452, Corporate Report of Nondividend Distributions.

If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.

- 7** At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of the corporation's stock entitled to vote or (b) the total value of all classes of the corporation's stock?
For rules of attribution, see section 318. If "Yes," enter:

(i) Percentage owned ▶ 0.000 and (ii) Owner's country ▶

(c) The corporation may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶

- 8** Check this box if the corporation issued publicly offered debt instruments with original issue discount ☐
If checked, the corporation may have to file Form 8281, Info. Return for Publicly Offered Original Issue Discount Instruments.

9 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$

10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ 1

- 11** If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here ☐
If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.

12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction on line 29a.)
▶ \$ 23,752.

- 13** Are the corporation's total receipts (line 1c plus lines 4 through 10 on page 1) for the tax year and its total assets at the end of the tax year less than \$250,000? ☐
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2 on page 5. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. ▶ \$

- 14** Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? ☐
If "Yes," complete and attach Schedule UTP.

15a Did the corporation make any payments in 2012 that would require it to file Form(s) 1099? ☐

b If "Yes," did or will the corporation file required Form(s) 1099? ☐

- 16** During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock? ☐

17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? ☐

18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? ☐

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Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1 Cash					18,499.
2a Trade notes and accounts receivable					
b Less allowance for bad debts	()				
3 Inventories					
4 U.S. government obligations					
5 Tax-exempt securities (see instructions)					
6 Other current assets (attach statement)					3,622.
7 Loans to shareholders					
8 Mortgage and real estate loans					
9 Other investments (attach statement)	SEE STMT				1,248,617.
10a Buildings and other depreciable assets	5,478.		5,478.		
b Less accumulated depreciation	(2,124.)	3,354.	(3,082.)		2,396.
11a Depletable assets					
b Less accumulated depletion	()		()		
12 Land (net of any amortization)					
13a Intangible assets (amortizable only)					
b Less accumulated amortization	()		()		
14 Other assets (attach statement)					
15 Total assets		3,354.			1,273,134.
Liabilities and Shareholders' Equity					
16 Accounts payable					
17 Mortgages, notes, bonds payable in less than 1 year					
18 Other current liabilities (attach statement)	SEE STMT				753,867.
19 Loans from shareholders					239,223.
20 Mortgages, notes, bonds payable in 1 year or more					
21 Other liabilities (attach statement)					
22 Capital stock: a Preferred stock				100.	100.
b Common stock					
23 Additional paid-in capital					
24 Retained earnings-Appropriated (attach statement)					
25 Retained earnings-Unappropriated		(27,040.)			279,944.
26 Adjustments to shareholders' equity (attach statement)					
27 Less cost of treasury stock		()		()	
28 Total liabilities and shareholders' equity		(27,040.)			1,273,134.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more - see instructions

1 Net income (loss) per books	306,984.	7 Income recorded on books this year not included on this return (itemize): Tax-exempt interest \$	
2 Federal income tax per books			
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize):		8 Deductions on this return not charged against book income this year (itemize):	
5 Expenses recorded on books this year not deducted on this return (itemize):		a Depreciation \$	
a Depreciation	\$	b Charitable contributions	
b Charitable contributions	\$	NOL	20,985.
c Travel and entertainment	\$		
			20,985.
6 Add lines 1 through 5	306,984.	9 Add lines 7 and 8	20,985.
		10 Income (page 1, line 28)-line 6 less line 9	285,999.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1 Balance at beginning of year	(27,040.)	5 Distributions: a Cash	
2 Net income (loss) per books	306,984.	b Stock	
3 Other increases (itemize):		c Property	
		6 Other decreases (itemize):	
		7 Add lines 5 and 6	
4 Add lines 1, 2, and 3	279,944.	8 Balance at end of year (line 4 less line 7)	279,944.

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Form 1120 (2012)

Form **7004**

(Rev. December 2012)

Department of the Treasury
Internal Revenue Service**Application for Automatic Extension of Time To File
Certain Business Income Tax, Information, and Other Returns**

► File a separate application for each return.

► Information about Form 7004 and its separate instructions is at www.irs.gov/form7004.

OMB No. 1545-0233

**Print
or
Type**

Name

LEONARDO CORPORATION

Identifying number

90-0780933

Number, street, and room or suite no. (If P.O. box, see instructions.)

1331 LINCOLN ROAD UNIT 601

City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code)).

MIAMI BEACH FL 33139-

Note. File request for extension by the due date of the return for which the extension is granted. See instructions before completing this form.

Part I Automatic 5-Month Extension

1a Enter the form code for the return that this application is for (see below)

Application is For:	Form Code	Application is For:	Form Code
Form 1065	09	Form 1041 (estate other than a bankruptcy estate)	04
Form 8804	31	Form 1041 (trust)	05

Part II Automatic 6-Month Extension

b Enter the form code for the return that this application is for (see below)

Application is For:	Form Code	Application is For:	Form Code
Form 706-GS(D)	01	Form 1120-ND (section 4951 taxes)	20
Form 706-GS(T)	02	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041-N	06	Form 1120-REIT	23
Form 1041-QFT	07	Form 1120-RIC	24
Form 1042	08	Form 1120S	25
Form 1065-B	10	Form 1120-SF	26
Form 1066	11	Form 3520-A	27
Form 1120	12	Form 8612	28
Form 1120-C	34	Form 8613	29
Form 1120-F	15	Form 8725	30
Form 1120-FSC	16	Form 8831	32
Form 1120-H	17	Form 8876	33
Form 1120-L	18	Form 8924	35
Form 1120-ND	19	Form 8928	36

2 If the organization is a foreign corporation that does not have an office or place of business in the United States, check here

3 If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here

If checked, attach a schedule, listing the name, address, and Employer Identification Number (EIN) for each member covered by this application.

Part III All Filers Must Complete This Part

4 If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here

5a This application is for calendar year 2012, or tax year beginning _____, 20____, and ending _____, 20____

b Short tax year. If this tax year is less than 12 months, check the reason:

☐ Initial return ☐ Final return ☐ Change in accounting period ☐ Consolidated return to be filed☐ Other (see instructions-attach explanation)

6 Tentative total tax

6 0

7 Total payments and credits (see instructions)

7

8 Balance due. Subtract line 7 from line 6 (see instructions)

8 0

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 7004 (Rev. 12-2012)

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US700431

US 1120

Page 1, Line 26 - Other Deductions

2012

Name: LEONARDO CORPORATION

EIN: 90-0780933

Type:

Accounting	
Amortization	
Answering service	
Auto and truck expenses	
Bank charges	105.
Commissions	
Computer expense	
Delivery and freight	
Dues and subscriptions	135.
Entertainment and promotion	
Gifts	
Insurance	
Janitorial	
Laundry and cleaning	
Legal and professional fees	43,395.
Licenses and permits	
Meals:	
..... at 50%	
..... at 80% - DOT hours of service	
..... at 100% - See instructions	
Miscellaneous	
Office expense	749.
Outside service	800,000.
Parking fees and tolls	
Postage	95.
Printing	
Sales expense	
Security	
Supplies	5,026.
Telephone	
Temporary help	
Tools	
Trade show expense	
Training and seminars	
Travel	46,052.
Uniforms	
Utilities	4,813.
CAFETERIA EXPENSES	1,991.
COMPUTER & INTERNET	423.
CONDO FEES	4,900.
CONDO REAL ESTATE TAXES	2,816.
FEES	49,568.
PATENT FEES	45,182.
RECORDING FEES	3,608.
WIRE FEES	425.
.....	
.....	
.....	
.....	
Total	1,009,283.

Form **1125-A****Cost of Goods Sold**

OMB No. 1545-2225

(December 2012)

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-S, 1065, and 1065-B.

Department of the Treasury
Internal Revenue Service▶ Information about Form 1125-A and its instructions is at www.irs.gov/form1125a.

Name

LEONARDO CORPORATION

Employer identification number
90-0780933

1	Inventory at beginning of year	1	
2	Purchases	2	1,789.
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	1,789.
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions)	8	1,789.

9a Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d** ☐

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity (see instructions)? ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

For Paperwork Reduction Act Notice, see separate instructions.

Form **1125-A** (12-2012)

BCA

US1125A1

21 Compensation of Officers

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-RIC, or 1120-REIT.

Department of the Treasury
Internal Revenue Service

► Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

Employer identification number
90-0780933

LEONARDO CORPORATION

Note. Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

For Paperwork Reduction Act Notice, see separate instructions. Form **1125-E** (Rev. 12-2012)

US1125E1

Form **2220****Underpayment of Estimated Tax by Corporations**

OMB No. 1545-0142

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return.

▶ Information about Form 2220 and its separate instructions is at www.irs.gov/form2220.**2012**

Name

LEONARDO CORPORATION

Employer identification number

90-0780933

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	85,526.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c	Credit for federal tax paid on fuels (see instructions)	2c	
d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	85,526.
4	Enter the tax shown on the corporation's 2011 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	0
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty (see instructions).

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☐ The corporation is using the annualized income installment method.
- 8 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)	
9	Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	04/15/2012	06/15/2012	09/15/2012	12/15/2012
10	Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column				
11	Estimated tax paid or credited for each period (see instr.). For column (a) only, enter the amt. from line 11 on line 15. Complete lines 12 through 18 of one column before going to the next column.				
12	Enter amount, if any, from line 18 of the preceding column				
13	Add lines 11 and 12				
14	Add amounts on lines 16 and 17 of the preceding column				
15	Subtract line 14 from line 13. If zero or less, enter -0-				
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-				
17	Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18				
18	Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column				

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2012)

BCA

US2220S1

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No. 1545-0172

2012Attachment
Sequence No. **179**

Name(s) shown on return

LEONARDO CORPORATION

Business or activity to which this form relates

ENERGY

Identifying number
90-0780933**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8.	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12.	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2012	17	958.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B-Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depr. (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
			0.0	MM	S/L	

Section C-Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depr. (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions)

21	Listed property. Enter amount from line 28.	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	958.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2012)

BCA

US456251

**SCHEDULE G
(Form 1120)**(Rev. December 2011)
Department of the Treasury
Internal Revenue Service**Information on Certain Persons Owning the
Corporation's Voting Stock**▶ Attach to Form 1120.
▶ See instructions on page 2.

OMB No. 1545-0123

Name

LEONARDO CORPORATION

Employer identification number (EIN)

90-0780933

Part I Certain Entities Owning the Corporation's Voting Stock. (Form 1120, Schedule K, Question 4a).

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns, directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Percentage Owned in Voting Stock
FLORIDA ENERGY TRUST		TRUST	US	100.000
				0.000
				0.000
				0.000
				0.000
				0.000
				0.000
				0.000
				0.000
				0.000

Part II Certain Individuals and Estates Owning the Corporation's Voting Stock. (Form 1120, Schedule K, Question 4b).

Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(v) Percentage Owned in Voting Stock
			0.000
			0.000
			0.000
			0.000
			0.000
			0.000
			0.000
			0.000
			0.000
			0.000

For Paperwork Reduction Act Notice, see the instructions for Form 1120.

Schedule G (Form 1120) (Rev. 12-2011)

BCA

US1120G1

US 1120**Corporation's NOL Carryover****2012**Name: **LEONARDO CORPORATION**EIN: **90-0780933****Part I**

A	Year to which NOL is being carried.....	12/2012	
B	Year in which NOL occurred.....	12/2011	
C	NOL amount for Year B		23,752.
D	If more than one NOL was carried to year A, enter the total of all NOLs		
	1 Carryovers of NOLs that preceded both years A and B		
	2 Carrybacks of NOLs that preceded year B		

Part II

1	Taxable income for year A before NOL and special deductions	285,999.	
2	Amount from D1 Part I		
3	Subtract		285,999.
4	If year A is a carryforward year, enter the deductions for charitable contributions figured by using the amount on line 3 as taxable income		
5	Amount from D2 Part I		
6	Dividends received deduction:		
a	Subtract line 4 from line 1	285,999.	
b	Dividends received deductions figured by using the amount on line 6a as taxable income		
7	Add lines 4, 5 and 6b		285,999.
8	Modified taxable income		
9	Carryover		

Worksheet for line 6b

1	Line 6a above without any adjustment under section 1059 and without any capital loss carryback to the tax year		
2	1120, page 2, lines 10, 11 and 12c		
3	Subtract		
4	Line 3 times 80%		
5	1120, page 2, lines 2, 5, 7 and 8, column c, and part of the deduction on line 3c that is attributable to dividends from 20% or more corporations		
6	Smaller of lines 4 or 5. If line 5 is greater than line 4, stop here and enter 1120, page 2, line 6c or line 9c on line 6b above		
7	1120, page 2, lines 2, 5, 7 and 8, column a and part of the deduction on line 3a that 20% or more owned corporations		
8	Subtract line 7 from line 3		
9	Line 8 times 70%		
10	Subtract line 5 above from 1120, page 2, line 9c		
11	Smaller of lines 9 or 10		
12	Add lines 6 and 11		

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USW11391

Page: 1

90-0780933

2012 ASSET DETAIL REPORT

Description	Date Acqd	Cost	Bus. Use	Spec.	Basis	Method	Per.	Cv	Prior Depr.	Current Depr.	Next Year	Prior AMT	Current AMT	Gain/Price	Sales Price	Date Sold
Form: ENERGY																
Rental Property: N/A																
Depreciation Class: Office equipment																
In Service Year: 2010																
OFFICE EQUIP	07/10	2978	100		2978	MACRS	7.0	HY	1155	521	372	889	448			
		2978				MACRS	7.0		426							
AIR CONDITIO	07/10	2500	100		2500	MACRS	7.0	HY	969	437	312	746	376			
		2500				MACRS	7.0		357							
		5478			5478				2124	958	684	1635	824			
Form Totals:		5478			5478				2124	958	684	1635	824			

Detail Sheet

2012

Name: LEONARDO CORPORATION

ID: 90-0780933

Description: OTHER INCOME

[illegible]

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USWDET\$1

2012

ID: 90-0780933

[illegible]

Total.

1,352,842.

USWDET\$1

Highly Confidential: Attorneys' Eyes Only

Rossi 00011680

2012

ID: 90-0780933

[illegible]

USWDET\$1

US 1120		State Information and 2012 Estimated Tax Payments					2012
Name: LEONARDO CORPORATION		EIN: 90-0780933					
	State return is needed	Overpayment credited from 2010	First quarter 04/15/2012	Second quarter 06/15/2012	Third quarter 09/15/2012	Fourth quarter 12/15/2012	Total
Federal	Not applicable						
Alabama							
Alaska							
Arizona							
Arkansas							
California							
Colorado							
Connecticut							
Delaware							
DC							
Florida	X						
Georgia							
Hawaii							
Idaho							
Illinois							
Indiana							
Iowa							
Kansas							
Kentucky							
Louisiana							
Maine							
Maryland							
Massachusetts							
Michigan							
Minnesota							
Mississippi							
Missouri							
Montana							
Nebraska							
New Hampshire							
New Jersey							
New Mexico							
New York							
North Carolina							
North Dakota							
Ohio							
Oklahoma							
Oregon							
Pennsylvania							
Rhode Island							
South Carolina							
Tennessee							
Texas							
Utah							
Vermont							
Virginia							
West Virginia							
Wisconsin							

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USCSTINF

Form **4626****Alternative Minimum Tax - Corporations**

OMB No. 1545-0175

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return.

2012▶ Information about Form 4626 and its separate instructions is at www.irs.gov/form4626.Name
LEONARDO CORPORATIONEmployer identification number
90-0780933**Note:** See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).

1	Taxable income or (loss) before net operating loss deduction	1	285,999.
2	Adjustments and preferences:		
a	Depreciation of post-1986 property	2a	134.
b	Amortization of certified pollution control facilities	2b	
c	Amortization of mining exploration and development costs	2c	
d	Amortization of circulation expenditures (personal holding companies only)	2d	
e	Adjusted gain or loss	2e	
f	Long-term contracts	2f	
g	Merchant marine capital construction funds	2g	
h	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)	2h	
i	Tax shelter farm activities (personal service corporations only)	2i	
j	Passive activities (closely held corporations and personal service corporations only)	2j	
k	Loss limitations	2k	
l	Depletion	2l	
m	Tax-exempt interest income from specified private activity bonds	2m	
n	Intangible drilling costs	2n	
o	Other adjustments and preferences	2o	
3	Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o	3	286,133.
4	Adjusted current earnings (ACE) adjustment:		
a	ACE from line 10 of the ACE worksheet in the instructions	4a	286,133.
b	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount (see instructions)	4b	
c	Multiply line 4b by 75% (.75). Enter the result as a positive amount.	4c	
d	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see instructions). Note: You must enter an amount on line 4d (even if line 4b is positive).	4d	
e	ACE adjustment. • If line 4b is zero or more, enter the amount from line 4c • If line 4b is less than zero, enter the smaller of line 4c or line 4d as a negative amount	4e	
5	Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT.	5	286,133.
6	Alternative tax net operating loss deduction (see instructions)	6	
7	Alternative minimum taxable income. Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions.	7	286,133.
8	Exemption phase-out (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):		
a	Subtract \$150,000 from line 7 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-	8a	136,133.
b	Multiply line 8a by 25% (.25)	8b	34,033.
c	Exemption. Subtract line 8b from \$40,000 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-	8c	5,967.
9	Subtract line 8c from line 7. If zero or less, enter -0-	9	280,166.
10	Multiply line 9 by 20% (.20)	10	56,033.
11	Alternative minimum tax foreign tax credit (AMTFTC) (see instructions)	11	
12	Tentative minimum tax. Subtract line 11 from line 10.	12	56,033.
13	Regular tax liability before applying all credits except the foreign tax credit	13	85,526.
14	Alternative minimum tax. Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return	14	0

For Paperwork Reduction Act Notice, see the instructions.

Form **4626** (2012)

BCA

US4626\$1

US 1120 Adjusted Current Earnings Worksheet for Form 4626 2012Name: **LEONARDO CORPORATION**EIN: **90-0780933**

1	Pre-adjustment AMT, line 3 of Form 4626		286,133.
2	ACE depreciation adjustment:		
a	AMT depreciation	824.	
b	ACE depreciation:		
1	Post-1993 property	824.	
2	Post-1989, pre-1994 property		
3	Pre-1990 MACRS property		
4	Pre-1990 original ACRS property		
5	Property described in sections 168(f)(1) through (4)		
6	Other property		
7	Total ACE depreciation	824.	
c	ACE depreciation adjustment		
3	Inclusion in ACE of items included in earnings and profits (E&P):		
a	Tax-exempt interest income		
b	Death benefits from life insurance contracts		
c	All other distributions from life insurance contracts (including surrenders)		
d	Inside buildup of undistributed income in life insurance contracts		
e	Other items (See Regs. 1.56(g)-1(c)(6)(iii)-(ix))		
f	Total increase to ACE from inclusion of ACE of items in E&P		
4	Disallowance of items not deductible from E&P:		
a	Certain dividends received		
b	Dividends paid on certain preferred stock of public utilities that are deductible under section 247		
c	Dividends paid to an ESOP that are deductible under section 404(k)		
d	Nonpatronage dividends that are paid and deductible under section 1382(c)		
e	Other items (See Regs. 1.56(g)-1(d)(3)(i) and (ii))		
f	Total increase to ACE because of disallowance of items not deductible from E&P		
5	Other adjustments based on rules for figuring E&P:		
a	Intangible drilling costs		
b	Circulation expenditures		
c	Organizational expenditures		
d	LIFO inventory adjustments		
e	Installment sales		
f	Total other E&P adjustments		
6	Disallowance of loss on exchange of debt pools		
7	Acquisition expenses of life insurance companies for qualified foreign contracts		
8	Depletion		
9	Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property		
10	Adjusted current earnings		286,133.

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