

# **Composite Exhibit 32**

Form <b>1120X</b> (Rev. January 2011) Department of the Treasury Internal Revenue Service	<b>Amended U.S. Corporation Income Tax Return</b>		OMB No. 1545-0132
Please Type or Print	Name	For tax year ending <b>December 2013</b> (Enter month and year.)	
	<b>Leonardo Corporation C/O Andrea Rossi</b>	Employer identification number <b>90-0780933</b>	
	Number, street, and room or suite no. (If a P.O. box, see instructions.) <b>1331 Lincoln Road Unit 601</b>		
	City or town, state, and ZIP code <b>Miami Beach, FL 33139</b>	Telephone number (optional) <b>305-504-4067</b>	
Enter name and address used on original return (If same as above, write "Same.")			

Same

Internal Revenue Service Center  
where original return was filed **Cincinnati, OH**

Fill in applicable items and use Part II to explain any changes

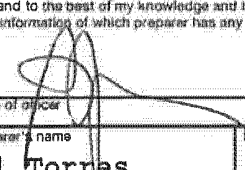

Part I Income and Deductions		(a) As originally reported or as previously adjusted	(b) Net change - increase or (decrease) - explain in Part II	(c) Correct amount
1	Total income	3,848,280.	-2,974,317.	873,963.
2	Total deductions	3,815,905.	-2,941,942.	873,963.
3	Taxable income. Subtract line 2 from line 1	32,375.	-32,375.	0.
4	Total Tax	4,856.	-4,856.	0.

## Payments and Credits

5a	Overpayment in prior year allowed as a credit	5a		
b	Estimated tax payments	5b		
c	Refund applied for on Form 4466	5c		
d	Subtract line 5c from the sum of lines 5a and 5b	5d		
e	Tax deposited with Form 7004	5e		
f	Credit from Form 2439	5f		
g	Credit for federal tax on fuels and other refundable credits	5g		
6	Tax deposited or paid with (or after) the filing of the original return	6		4,856.
7	Add lines 5d through 6, column (c)	7		4,856.
8	Overpayment, if any, as shown on original return or as later adjusted	8		
9	Subtract line 8 from line 7	9		4,856.

## Tax Due or Overpayment

10	Tax due. Subtract line 9 from line 4, column (c). If paying by check, make it payable to the "United States Treasury."	10	
11	Overpayment. Subtract line 4, column (c), from line 9	11	4,856.
12	Enter the amount of line 11 you want: <b>Credited to 2014 estimated tax</b> Refunded	12	4,856.

Sign Here	Under penalties of perjury, I declare that I have filed an original return and that I have examined this amended return, including accompanying schedules and statements, and to the best of my knowledge and belief, this amended return is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of officer 		Date <b>10-23-16</b>	Title <b>PRESIDENT</b>
	Print/Type preparer's name <b>Michael Torres</b>	Preparer's signature 	Date <b>10/7/16</b>	Check if self-employed <input type="checkbox"/> PTIN <b>P00515197</b>
Paid Preparer's Use Only	Firm's name <b>PAAST, P.L.</b>	Firm's EIN <b>65-0942623</b>		
	Firm's address <b>2121 Ponce de Leon Blvd., Suite 650 Coral Gables, FL 33134</b>	Phone no. <b>305-567-0150</b>		

JWA For Paperwork Reduction Act Notice, see Instructions on page 4.

Form 1120X (Rev. 1-2011)

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Form 1120X (Rev. 1-2011)

Page 2

**Part II** **Explanation of Changes to Items in Part I** (Enter the line number from page 1 for the items you are changing, and give the reason for each change. Show any computation in detail. Also, see **What To Attach** in the instructions.)

If the change is due to a net operating loss carryback, a capital loss carryback, or a general business credit carryback, see **Carryback Claims** in the instructions, and check here ☐

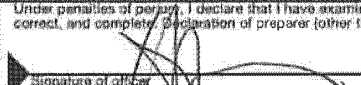

RETURN IS BEING AMENDED TO CORRECTLY STATE BALANCES.

**SIGNIFICANT CHANGES INCLUDE:**

- TO RECLASSIFY \$3,299,000 OF REPORTED INCOME TO LOAN PAYABLES.
- TO RECLASSIFY \$3,509,169 FROM EXPENSES TO LOANS RECEIVABLE FROM REFC.
- TO RECORD INCOME ON IMPUTED INTEREST ON THE LOAN RECEIVABLE FROM REFC.
- TO RECOGNIZE \$700,000 OF PREPAID ADVANCES AS INCOME.
- TO CORRECTLY STATE INVENTORY.
- TO CORRECTLY STATE FIXED ASSETS AND DEPRECIATION.
- TO APPLY CARRYBACK NOL FROM 2014.

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Form 1120X (Rev. 1-2011)

Form <b>1120</b> Department of the Treasury Internal Revenue Service	<b>U.S. Corporation Income Tax Return</b> For calendar year 2013 or tax year beginning _____, ending _____	OMB No. 1545-0123 <div style="font-size: 2em; font-weight: bold;">2013</div>
Information about Form 1120 and its separate instructions is at <a href="http://www.irs.gov/form1120">www.irs.gov/form1120</a> .		
A Check if: 1a Consolidated return (attach Form 990) <input type="checkbox"/> b Life/nonlife consolidated return <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (see instructions) <input type="checkbox"/> 4 Schedule M-3 attached <input type="checkbox"/>	TYPE OR PRINT Name <b>Leonardo Corporation C/O Andrea Rossi</b> Number, street, and room or suite no. If a P.O. box, see instructions. <b>1331 Lincoln Road Unit 601</b> City or town, state, or province, country and ZIP or foreign postal code <b>Miami Beach, FL 33139</b>	B Employer identification number <b>90-0780933</b> C Date incorporated <b>11/08/2010</b> D Total assets (see instructions) <b>\$ 4,326,023.</b>
E Check if: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change		
<b>Income</b>	1a Gross receipts or sales <b>851,827.</b> 1b Returns and allowances c Balance. Subtract line 1b from line 1a 2 Cost of goods sold (attach Form 1125-A) 3 Gross profit. Subtract line 2 from line 1c 4 Dividends (Schedule C, line 19) 5 Interest <b>See Statement 1</b> 6 Gross rents 7 Gross royalties 8 Capital gain net income (attach Schedule D (Form 1120)) 9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) 10 Other income (attach statement) 11 <b>Total income. Add lines 3 through 10</b>	1c <b>851,827.</b> 2 <b>17,160.</b> 3 <b>834,667.</b> 4 5 <b>39,296.</b> 6 7 8 9 10 11 <b>873,963.</b> 12 <b>250,000.</b> 13 14 <b>17,119.</b> 15 16 17 <b>31,654.</b> 18 <b>1,207.</b> 19 20 <b>10,296.</b> 21 22 23 24 25 26 <b>433,764.</b> 27 <b>744,040.</b> 28 <b>129,923.</b> 29a <b>129,923.</b> 29b 29c <b>129,923.</b>
<b>Deductions (See instructions for limitations on deductions.)</b>	12 Compensation of officers (attach Form 1125-E) 13 Salaries and wages (less employment credits) 14 Repairs and maintenance 15 Bad debts 16 Rents 17 Taxes and licenses <b>See Statement 2</b> 18 Interest 19 Charitable contributions 20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562) 21 Depletion 22 Advertising 23 Pension, profit-sharing, etc., plans 24 Employee benefit programs 25 Domestic production activities deduction (attach Form 8903) 26 Other deductions (attach statement) <b>See Statement 3</b> 27 <b>Total deductions. Add lines 12 through 26</b> 28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11 29a Net operating loss deduction (see instructions) <b>Statement 4</b> b Special deductions (Schedule C, line 20) c Add lines 29a and 29b	12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29a 29b 29c
<b>Tax, Refundable Credits, and Payments</b>	30 Taxable income. Subtract line 29c from line 28 (see instructions) 31 Total tax (Schedule J, Part I, line 11) 32 Total payments and refundable credits (Schedule J, Part II, line 21) 33 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/> 34 Amount owed. If line 32 is smaller than the total of lines 31 and 33, enter amount owed 35 Overpayment. If line 32 is larger than the total of lines 31 and 33, enter amount overpaid 36 Enter amount from line 35 you want: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	30 31 32 33 34 35 36
<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer  Date <b>10-23-16</b> <b>PRESIDENT</b> May the IRS discuss this return with the preparer shown below? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>Paid</b>	Print/Type preparer's name <b>Michael Torres</b> Preparer's signature  Date <b>10/17/16</b> Check if self-employed <input type="checkbox"/> PTIN <b>P00515197</b>	
<b>Preparer</b>	Firm's name <b>PAAST, P.L.</b> Firm's EIN <b>65-0942623</b>	
<b>Use Only</b>	Firm's address <b>2121 Ponce de Leon Blvd., Suite 650 Coral Gables, FL 33134</b> Phone no. <b>305-567-0150</b>	



Form 1120 (2013) **Leonardo Corporation C/O Andrea Rossi****90-0780933** Page **2**

<b>Schedule C Dividends and Special Deductions</b> (see instructions)		(a) Dividends received	(b) %	(c) Special deductions (a) x (b)
<b>1</b>	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		<b>70</b>	
<b>2</b>	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		<b>80</b>	
<b>3</b>	Dividends on debt-financed stock of domestic and foreign corporations		see instructions	
<b>4</b>	Dividends on certain preferred stock of less-than-20%-owned public utilities		<b>42</b>	
<b>5</b>	Dividends on certain preferred stock of 20%-or-more-owned public utilities		<b>48</b>	
<b>6</b>	Dividends from less-than-20%-owned foreign corporations and certain FSCs		<b>70</b>	
<b>7</b>	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		<b>80</b>	
<b>8</b>	Dividends from wholly owned foreign subsidiaries		<b>100</b>	
<b>9</b>	Total. Add lines 1 through 8			
<b>10</b>	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		<b>100</b>	
<b>11</b>	Dividends from affiliated group members		<b>100</b>	
<b>12</b>	Dividends from certain FSCs		<b>100</b>	
<b>13</b>	Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12			
<b>14</b>	Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
<b>15</b>	Foreign dividend gross-up			
<b>16</b>	IC -DISC and former DISC dividends not included on lines 1, 2, or 3			
<b>17</b>	Other dividends			
<b>18</b>	Deduction for dividends paid on certain preferred stock of public utilities			
<b>19</b>	Total dividends. Add lines 1 through 17. Enter here and on page 1, line 4			
<b>20</b>	Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b			

Form **1120** (2013)

Form 1120 (2013) **Leonardo Corporation C/O Andrea Rossi**

90-0780933 Page 3

**Schedule J Tax Computation and Payment** (see instructions)**Part I - Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))		
2	Income tax. Check if a qualified personal service corporation (see instructions)		
3	Alternative minimum tax (attach Form 4626)	2	0.
4	Add lines 2 and 3	3	
5a	Foreign tax credit (attach Form 1118)	4	0.
5b	Credit from Form 8834 (see instructions)		
5c	General business credit (attach Form 3800)		
5d	Credit for prior year minimum tax (attach Form 8827)		
5e	Bond credits from Form 8912		
6	Total credits. Add lines 5a through 5e	5a	
7	Subtract line 6 from line 4	5b	
8	Personal holding company tax (attach Schedule PH (Form 1120))	5c	
9a	Recapture of investment credit (attach Form 4255)	5d	
9b	Recapture of low-income housing credit (attach Form 8611)	5e	
9c	Interest due under the look-back method-completed long-term contracts (attach Form 8697)	6	
9d	Interest due under the look-back method-income forecast method (attach Form 8866)	7	0.
9e	Alternative tax on qualifying shipping activities (attach Form 8902)	8	
9f	Other (see instructions - attach statement)	9a	
10	Total. Add lines 9a through 9f	9b	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31	9c	
		9d	
		9e	
		9f	
		10	
		11	0.

**Part II - Payments and Refundable Credits**

12	2012 overpayment credited to 2013	12	
13	2013 estimated tax payments	13	
14	2013 refund applied for on Form 4466	14	( )
15	Combine lines 12, 13, and 14	15	
16	Tax deposited with Form 7004	16	
17	Withholding (see instructions)	17	
18	Total payments. Add lines 15, 16, and 17	18	
19	Refundable credits from:		
19a	Form 2439	19a	
19b	Form 4136	19b	
19c	Form 8827, line 8c	19c	
19d	Other (attach statement - see instructions)	19d	
20	Total credits. Add lines 19a through 19d	20	
21	Total payments and credits. Add lines 18 and 20. Enter here and on page 1, line 32	21	

**Schedule K Other Information** (see instructions)

1	Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. <u>541700</u>		
b	Business activity <u>Manufacturing/Serv</u>		
c	Product or service <u>Energy</u>		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation _____		X
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)	X	
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		X

Form 1120 (2013)

Form 1120 (2013) **Leonardo Corporation C/O Andrea Rossi**

90-0780933 Page 4

**Schedule K Other Information** continued (see instructions)

				Yes	No
<b>5</b> At the end of the tax year, did the corporation:					
<b>a</b> Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on <b>Form 851</b> , Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.					<b>X</b>
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock		
<b>b</b> Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.					<b>X</b>
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital		
<b>6</b> During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.) If "Yes," file <b>Form 5452</b> , Corporate Report of Nondividend Distributions. If this is a consolidated return, answer here for the parent corporation and on <b>Form 851</b> for each subsidiary.					<b>X</b>
<b>7</b> At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of the corporation's stock entitled to vote or (b) the total value of all classes of the corporation's stock? For rules of attribution, see section 318. If "Yes," enter: (i) Percentage owned ▶ and (ii) Owner's country ▶ (c) The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶					<b>X</b>
<b>8</b> Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ <input type="checkbox"/>					
If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.					
<b>9</b> Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$					
<b>10</b> Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ <b>1</b>					
<b>11</b> If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here ▶ <input type="checkbox"/>					
If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.					
<b>12</b> Enter the available NOL carryover from prior tax years (do not reduce it by any deduction on line 29a.) ▶ \$ <b>276,774.</b>					
<b>13</b> Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. ▶ \$					<b>X</b>
<b>14</b> Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? If "Yes," complete and attach Schedule UTP.					<b>X</b>
<b>15a</b> Did the corporation make any payments in 2013 that would require it to file Form(s) 1099?					<b>X</b>
<b>b</b> If "Yes," did or will the corporation file required Forms 1099?					
<b>16</b> During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock?					<b>X</b>
<b>17</b> During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?					<b>X</b>
<b>18</b> Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?					<b>X</b>

12-18-13 JWA

Form **1120** (2013)

Form 1120 (2013) **Leonardo Corporation C/O Andrea Rossi**

90-0780933 Page 6

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1 Cash			18,499.		172,131.
2a Trade notes and accounts receivable					
b Less allowance for bad debts	( )			( )	
3 Inventories					
4 U.S. government obligations					
5 Tax-exempt securities					
6 Other current assets (att. stmt.) Stmt 5			0.		35,000.
7 Loans to shareholders			3,622.		0.
8 Mortgage and real estate loans					
9 Other investments (att. stmt.) Stmt 6			1,248,617.		0.
10a Buildings and other depreciable assets	5,478.			42,979.	
b Less accumulated depreciation	( 3,082.)		2,396.	( 13,377.)	29,602.
11a Depletable assets					
b Less accumulated depletion	( )			( )	
12 Land (net of any amortization)					
13a Intangible assets (amortizable only)					
b Less accumulated amortization	( )			( )	
14 Other assets (att. stmt.) Stmt 7			0.		4,089,290.
15 Total assets			1,273,134.		4,326,023.
<b>Liabilities and Shareholders' Equity</b>					
16 Accounts payable					
17 Mortgages, notes, bonds payable in less than 1 year					
18 Other current liabilities (att. stmt.) Stmt 8			753,867.		86,851.
19 Loans from shareholders			239,223.		0.
20 Mortgages, notes, bonds payable in 1 year or more			0.		3,299,000.
21 Other liabilities (att. stmt.)					
22 Capital stock: a Preferred stock					
b Common stock	100.		100.	100.	100.
23 Additional paid-in capital			0.		631,388.
24 Retained earnings - Appropriated (attach statement)					
25 Retained earnings - Unappropriated			279,944.		308,684.
26 Adjustments to shareholders' equity (attach statement)					
27 Less cost of treasury stock			( )		( )
28 Total liabilities and shareholders' equity			1,273,134.		4,326,023.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return**

Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more - see instructions

1 Net income (loss) per books	28,740.	7 Income recorded on books this year not included on this return (itemize):	
2 Federal income tax per books	85,526.	Tax-exempt interest \$	
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize):			
5 Expenses recorded on books this year not deducted on this return (itemize):		8 Deductions on this return not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	
b Charitable contributions \$		b Charitable contributions \$	
c Travel and entertainment \$	9,566.		
6 Add lines 1 through 5	15,657.	9 Add lines 7 and 8	
	129,923.	10 Income (page 1, line 28) - line 6 less line 9	129,923.

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)**

1 Balance at beginning of year	279,944.	5 Distributions: a Cash	
2 Net income (loss) per books	28,740.	b Stock	
3 Other increases (itemize):		c Property	
		6 Other decreases (itemize):	
4 Add lines 1, 2, and 3	308,684.	7 Add lines 5 and 6	
		8 Balance at end of year (line 4 less line 7)	308,684.

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12-18-13 JWA

Form 1120 (2013)



Form **1125-A****Cost of Goods Sold**

(Rev. December 2012)

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.

OMB No. 1545-2225

Department of the Treasury  
Internal Revenue Service▶ Information about Form 1125-A and its instructions is at [www.irs.gov/form1125a](http://www.irs.gov/form1125a).

Name <b>Leonardo Corporation C/O Andrea Rossi</b>		Employer identification number <b>90-0780933</b>
<b>1</b>	Inventory at beginning of year	<b>1</b>
<b>2</b>	Purchases	<b>2</b>
<b>3</b>	Cost of labor	<b>3</b>
<b>4</b>	Additional section 263A costs (attach schedule) <b>See Statement 10</b>	<b>4</b> <b>17,160.</b>
<b>5</b>	Other costs (attach schedule)	<b>5</b>
<b>6</b>	<b>Total.</b> Add lines 1 through 5	<b>6</b> <b>17,160.</b>
<b>7</b>	Inventory at end of year	<b>7</b>
<b>8</b>	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions)	<b>8</b> <b>17,160.</b>

**9 a** Check all methods used for valuing closing inventory:

(i) ☐ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation) ▶

**b** Check if there was a writedown of subnormal goods ▶ ☐

**c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

**d** If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d** ☐

**e** If property is produced or acquired for resale, do the rules of Section 263A apply to the corporation? ☐ Yes ☒ No

**f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☒ No

If "Yes," attach explanation.

For Paperwork Reduction Act Notice, see separate instructions.

Form 1125-A (Rev. 12-2012)







Form <b>4562</b> Department of the Treasury Internal Revenue Service (99)	<b>Depreciation and Amortization</b> <b>(Including Information on Listed Property) OTHER</b> ▶ See separate instructions. ▶ Attach to your tax return.	OMB No. 1545-0172 <b>2013</b> Attachment Sequence No. 179
Name(s) shown on return: <b>Leonardo Corporation C/O Andrea Rossi</b>		Identifying number: <b>90-0780933</b>

**Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2014. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)**

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**

**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2013	17	685.
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B - Assets Placed in Service During 2013 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property		4,912.	7 Yrs.	HY	200DB	702.
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

**Section C - Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21 Listed property. Enter amount from line 28	21	8,909.
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	10,296.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	



Form 4562 (2013)

Leonardo Corporation C/O Andrea Rossi

90-0780933 Page 2

**Part V** Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)  
**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

24a Do you have evidence to support the business/investment use claimed?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25 8,909.
26 Property used more than 50% in a qualified business use:							
Cadillac	070113	79.83 %	32,589.	17,107.500	200DB-HY		
		%					
		%					
27 Property used 50% or less in a qualified business use:							
		%			S/L -		
		%			S/L -		
		%			S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28 8,909.
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
	7,105					
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven	1,795					
33 Total miles driven during the year. Add lines 30 through 32	8,900					
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
	X					
35 Was the vehicle used primarily by a more than 5% owner or related person?	X					
36 Is another vehicle available for personal use?	X					

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes No
	X
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners	X
39 Do you treat all use of vehicles by employees as personal use?	X
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?	X
41 Do you meet the requirements concerning qualified automobile demonstration use?	X

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

<b>Part VI Amortization</b>					
(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2013 tax year:					
43 Amortization of costs that began before your 2013 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

316252 12-19-13

Form 4562 (2013)

Election Not to Claim the Additional First Year  
Depreciation Allowable Under IRC Sec. 168(k)

Leonardo Corporation C/O Andrea Rossi  
1331 Lincoln Road Unit 601  
Miami Beach, FL 33139

Employer Identification Number: 90-0780933

For the Year Ending December 31, 2013

Leonardo Corporation C/O Andrea Rossi, hereby elects, pursuant to IRC Sec. 168(k)(2)(D)(iii), not to claim the additional depreciation allowable under IRC Sec. 168(k) for the following qualifying property placed in service during the tax year ending December 31, 2013.

All property in the 7 year class.

See attached Form 4562.



Leonardo Corporation C/O Andrea Rossi

90-0780933

Form 1120	Interest Income	Statement	1
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Description	US	Other
Interest Income		39,296.
Total to Form 1120, Line 5		39,296.

Form 1120	Taxes and Licenses	Statement	2
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Description	Amount
License & Taxes	8,652.
Payroll Taxes	11,328.
Florida Taxes - Based on Income	11,674.
Total to Form 1120, Line 17	31,654.

Form 1120	Other Deductions	Statement	3
-----------	------------------	-----------	---

Description	Amount
Accounting	6,501.
Auto & Truck	1,249.
Bank Charges	1,472.
Business Gifts	190.
Computer	5,170.
Dues/Subscriptions	109.
Equipment Lease	2,899.
Insurance	8,809.
Legal & Professional	351,566.
Meals and Entertainment	9,566.
Office	450.
Office Condo Dues	4,228.
Parking & Tolls	873.
Postage	344.
Supplies	9.
Travel	40,329.
Total to Form 1120, Line 26	433,764.

Leonardo Corporation C/O Andrea Rossi

90-0780933

Net Operating Loss Deduction				Statement	4
Tax Year	Loss Sustained	Loss Previously Applied	Loss Remaining	Available This Year	
12/31/14	276,774.		276,774.	276,774.	
NOL Available This Year			276,774.	276,774.	

Schedule L		Other Current Assets	Statement	5
Description		Beginning of Tax Year	End of Tax Year	
Loan Receivable USQL		0.	35,000.	
Total to Schedule L, Line 6		0.	35,000.	

Schedule L		Other Investments	Statement	6
Description		Beginning of Tax Year	End of Tax Year	
Megawatt Plant		1,248,617.	0.	
Total to Schedule L, Line 9		1,248,617.	0.	

Schedule L		Other Assets	Statement	7
Description		Beginning of Tax Year	End of Tax Year	
D/F REFC Capitalized Interest		0.	38,121.	
Loan Receivable EFA		0.	542,000.	
Loan Receivable REFC		0.	3,509,169.	
Total to Schedule L, Line 14		0.	4,089,290.	

Leonardo Corporation C/O Andrea Rossi

90-0780933

Schedule L	Other Current Liabilities	Statement	8
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Description	Beginning of Tax Year	End of Tax Year
Payroll Taxes Payable	0.	86,799.
Prepaid Advance	700,000.	0.
Unemployment Tax	0.	52.
Wages Payable	53,867.	0.
Total to Schedule L, Line 18	753,867.	86,851.

Schedule M-1	Other Expenses Recorded on Books not Deducted in this Return	Statement	9
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Description	Amount
Penalties	6,091.
Total to Schedule M-1, Line 5	6,091.

Form 1125-A	Additional Section 263A Costs	Statement	10
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Description	Amount
Freight & Customs	17,160.
Total, to Line 4	17,160.

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<b>1120</b> Form Department of the Treasury Internal Revenue Service		<b>U.S. Corporation Income Tax Return</b> For calendar year 2013 or tax year beginning _____, 2013, end, _____, 20____		OMB No. 1545-0123 <b>2013</b>	
▶ Information about Form 1120 and its separate instructions is at <a href="http://www.irs.gov/form1120">www.irs.gov/form1120</a> .					
<b>A Check if:</b> 1a Consolidated return (attach Form 951) b Life/nonlife consolidated return 2 Personal holding co. (attach Sch. PH) 3 Personal service corp. (see instructions) 4 Sch. M-3 attached		Use IRS label. Otherwise, print or type. Name, Number, street, room/suite no., City/town, state/province & ZIP/foreign postal code LEONARDO CORPORATION C/O ANDREA ROSSI 1331 LINCOLN ROAD UNIT 601 MIAMI BEACH FL 33139		<b>B Employer identification number</b> 90-0780933 <b>C Date incorporated</b> 11/08/2010 <b>D Total assets (see instructions)</b> \$ 2,776,843.	
<b>E Check if:</b> (1) Initial return (2) Final return (3) Name change (4) Address change					
Income	1a Gross receipts or sales		1a	3,395,161.	
	b Returns and allowances		1b		
	c Balance. Subtract line 1b from line 1a		1c	3,395,161.	
	2 Cost of goods sold (attach Form 1125-A)		2	1,881.	
	3 Gross profit. Subtract line 2 from line 1c		3	3,393,280.	
	4 Dividends (Schedule C, line 19)		4		
	5 Interest		5		
	6 Gross rents		6		
	7 Gross royalties		7		
	8 Capital gain net income (attach Schedule D (Form 1120))		8		
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		9		
10 Other income (see instructions - attach statement)		10	455,000.		
11 Total income. Add lines 3 through 10		11	3,848,280.		
Deductions (See inst. for limitations on deductions.)	12 Compensation of officers (see instructions - attach Form 1125-E)		12	250,000.	
	13 Salaries and wages (less employment credits)		13		
	14 Repairs and maintenance		14	907.	
	15 Bad debts		15		
	16 Rents		16		
	17 Taxes and licenses		17	30,759.	
	18 Interest		18		
	19 Charitable contributions		19		
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		20	7,472.	
	21 Depletion		21		
	22 Advertising		22		
	23 Pension, profit-sharing, etc., plans		23		
	24 Employee benefit programs		24		
	25 Domestic production activities deduction (attach Form 8903)		25		
	26 Other deductions (attach statement)		26	3,526,767.	
	27 Total deductions. Add lines 12 through 26		27	3,815,905.	
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.		28	32,375.	
29a Net operating loss deduction (see instructions)		29a			
b Special deductions (Schedule C, line 20)		29b			
c Add lines 29a and 29b		29c			
Tax, refundable credits, and payments	30 Taxable income. Subtract line 29c from line 28 (see instructions)		30	32,375.	
	31 Total tax (Schedule J, Part I, line 11)		31	4,856.	
	32 Total payments and refundable credits (Schedule J, Part II, line 21)		32		
	33 Estimated tax penalty (see instructions). Check if Form 2220 is attached		33	85.	
	34 Amount owed. If line 32 is smaller than the total of lines 31 and 33, enter amount owed		34	4,941.	
	35 Overpayment. If line 32 is larger than the total of lines 31 and 33, enter amount overpaid		35		
	36 Enter amount from line 35 you want: Credited to 2014 estimated tax ▶ Refunded ▶		36		
	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				
<b>Sign Here</b> Signature of officer _____ Date _____ Title <b>PRESIDENT</b>		May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
<b>Paid Preparer Use Only</b> Print/Type preparer's name _____ Date _____ JAMES R TRAVIS 10/14/2014 Firm's name ▶ SOUTHERN NH FINANCIAL ASSOCIATES Firm's address ▶ PO BOX 268 NEW BOSTON NH 03070-		Check <input checked="" type="checkbox"/> if self-employed PTIN P00133909 Firm's EIN ▶ 02-0365140 Phone no. 603-487-5192			

BCA For Paperwork Reduction Act Notice, see instructions.

Form 1120 (2013)

Form 1120 (2013) LEONARDO CORPORATION

90-0780933 Page 2

**Schedule C Dividends and Special Deductions**  
(see instructions)

	(a) Dividends received	(b) %	(c) Special deductions (a) x (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) .....		70	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) .....		80	
3 Dividends on debt-financed stock of domestic and foreign corporations .....		see instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities .....		42	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities .....		48	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs .....		70	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs .....		80	
8 Dividends from wholly owned foreign subsidiaries .....		100	
9 Total. Add lines 1 through 8. See instructions for limitation .....			
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 .....		100	
11 Dividends from affiliated group members .....		100	
12 Dividends from certain FSCs .....		100	
13 Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12 .....			
14 Income from controlled foreign corporations under subpart F (attach Form(s) 5471) .....			
15 Foreign dividend gross-up .....			
16 IC-DISC and former DISC dividends not included on lines 1, 2, or 3 .....			
17 Other dividends .....			
18 Deduction for dividends paid on certain preferred stock of public utilities .....			
19 Total dividends. Add lines 1 through 17. Enter here and on page 1, line 4 .....			
20 Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b .....			

Form 1120 (2013)



AS ORIGINALLY FILED  
57

Form 1120 (2013) LEONARDO CORPORATION

90-0780933 Page 3

**Schedule J Tax Computation and Payment (see instructions)****Part I-Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))		
2	Income tax. Check if a qualified personal service corporation (see instructions)	2	4,856.
3	Alternative minimum tax (attach Form 4626)	3	
4	Add lines 2 and 3	4	4,856.
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credits from Form 8834 (see instructions)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e	6	
7	Subtract line 6 from line 4	7	4,856.
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method-completed long-term contracts (attach Form 8897)	9c	
d	Interest due under the look-back method-income forecast method (attach form 8886)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Other (see instructions-attach statement)	9f	
10	Total. Add lines 9a through 9f	10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31	11	4,856.

**Part II-Payments and Refundable Credits**

12	2012 overpayment credited to 2013	12	
13	2013 estimated tax payments	13	
14	2013 refund applied for on Form 4466	14	( )
15	Combine lines 12, 13, and 14	15	
16	Tax deposited with Form 7004	16	
17	Withholding (see instructions)	17	
18	Total payments. Add lines 15, 16, and 17	18	
19	Refundable credits from:		
a	Form 2439	19a	
b	Form 4136	19b	
c	Form 8827, line 8c	19c	
d	Other (attach schedule-see instructions)	19d	
20	Total credits. Add lines 19a through 19d	20	
21	Total payments and credits. Add lines 18 and 20. Enter here and on page 1, line 32	21	

**Schedule K Other Information (see instructions)**

1	Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. ▶ 541700		
b	Business activity ▶ MFR/SERVICE		
c	Product or service ▶ ENERGY		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation ▶		X
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)	X	
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		X

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Form 1120 (2013)

AS ORIGINALLY FILED

Form 1120 (2013) LEONARDO CORPORATION

90-0780933 Page 4

**Schedule K** Other information continued (see instructions)

				Yes	No
5 At the end of the tax year, did the corporation:					
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 8871, Affiliations Schedule?					X
For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.					
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock		
			0.000		
			0.000		
			0.000		
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust?					X
For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.					
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital		
			0.000		
			0.000		
			0.000		
6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.)					X
If "Yes," file Form 5452, Corporate Report of Nondividend Distributions.					
If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.					
7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of the corporation's stock entitled to vote or (b) the total value of all classes of the corporation's stock?					X
For rules of attribution, see section 318. If "Yes," enter:					
(i) Percentage owned ▶ 0.000 and (ii) Owner's country ▶					
(c) The corporation may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶					
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount					<input type="checkbox"/>
If checked, the corporation may have to file Form 8281, Info. Return for Publicly Offered Original Issue Discount Instruments.					
9 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$					
10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ 1					
11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here					<input type="checkbox"/>
If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.					
12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction on line 29a.) ▶ \$					
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?					X
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ▶ \$					
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)?					X
If "Yes," complete and attach Schedule UTP.					
15a Did the corporation make any payments in 2013 that would require it to file Form(s) 1099?					X
b If "Yes," did or will the corporation file required Form(s) 1099?					
16 During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock?					X
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 85% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?					X
18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?					X

80A

Form 1120 (2013)

Form <b>1120X</b> (Rev. January 2011) Department of the Treasury Internal Revenue Service	<b>Amended U.S. Corporation Income Tax Return</b>	OMB No. 1545-0132
Please Type or Print	Name <b>Leonardo Corporation C/O Andrea Rossi</b>	For tax year ending <b>December 2013</b> (Enter month and year.)
	Number, street, and room or suite no. (If a P.O. box, see instructions.) <b>1331 Lincoln Road Unit 601</b>	Employer identification number <b>90-0780933</b>
	City or town, state, and ZIP code <b>Miami Beach, FL 33139</b>	Telephone number (optional) <b>305-504-4067</b>

Enter name and address used on original return (If same as above, write "Same.")

Same

Internal Revenue Service Center  
where original return was filed **Cincinnati, OH**

Fill in applicable items and use Part II to explain any changes

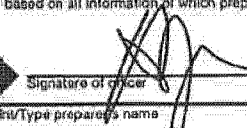
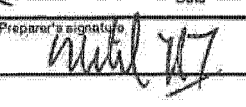
<b>Part I Income and Deductions</b>		(a) As originally reported or as previously adjusted	(b) Net change - increase or (decrease) - explain in Part II	(c) Correct amount
1	Total income	3,848,280.	-2,974,317.	873,963.
2	Total deductions	3,815,905.	-3,071,865.	744,040.
3	Taxable income. Subtract line 2 from line 1	32,375.	97,548.	129,923.
4	Total tax	4,856.	29,064.	33,920.

**Payments and Credits**

5a	Overpayment in prior year allowed as a credit	5a		
b	Estimated tax payments	5b		
c	Refund applied for on Form 4466	5c		
d	Subtract line 5c from the sum of lines 5a and 5b	5d		
e	Tax deposited with Form 7004	5e		
f	Credit from Form 2439	5f		
g	Credit for federal tax on fuels and other refundable credits	5g		
6	Tax deposited or paid with (or after) the filing of the original return	6	4,856.	
7	Add lines 5d through 6, column (c)	7	4,856.	
8	Overpayment, if any, as shown on original return or as later adjusted	8		
9	Subtract line 8 from line 7	9	4,856.	

**Tax Due or Overpayment**

10	Tax due. Subtract line 9 from line 4, column (c). If paying by check, make it payable to the "United States Treasury."	10	29,064.
11	Overpayment. Subtract line 4, column (c), from line 9	11	
12	Enter the amount of line 11 you want: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	12	

Sign Here	Under penalties of perjury, I declare that I have filed an original return and that I have examined this amended return, including accompanying schedules and statements, and to the best of my knowledge and belief, this amended return is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	 Signature of preparer		3-14-17 Date	PRESIDENT Title
	Print/Type preparer's name <b>Michael Torres</b>	Preparer's signature 	Date 1/11/17	Check if self-employed <input type="checkbox"/> PTIN <b>P00515197</b>
Paid Preparer's Use Only	Firm's name <b>PAAST, P.L.</b>		Firm's EIN <b>65-0942623</b>	
	Firm's address <b>2121 Ponce de Leon Blvd., Suite 650 Coral Gables, FL 33134</b>		Phone no. <b>305-567-0150</b>	

JWA For Paperwork Reduction Act Notice, see instructions on page 4.

Form 1120X (Rev. 1-2011)

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08-01-13



Leonardo Corporation C/O Andrea Rossi

90-0780933

Form 1120X (Rev. 1-2011)

Page 2

**Part II** **Explanation of Changes to Items in Part I** (Enter the line number from page 1 for the items you are changing, and give the reason for each change. Show any computation in detail. Also, see **What To Attach** in the instructions.)

If the change is due to a net operating loss carryback, a capital loss carryback, or a general business credit carryback, see **Carryback Claims** in the instructions, and check here ☐

RETURN IS BEING AMENDED TO CORRECTLY STATE BALANCES.

**SIGNIFICANT CHANGES INCLUDE:**

- TO RECLASSIFY \$3,299,000 OF REPORTED INCOME TO LOAN PAYABLES.
- TO RECLASSIFY \$3,509,169 FROM EXPENSES TO LOANS RECEIVABLE FROM REFC.
- TO RECORD INCOME ON IMPUTED INTEREST ON THE LOAN RECEIVABLE FROM REFC.
- TO RECOGNIZE \$700,000 OF PREPAID ADVANCES AS INCOME.
- TO CORRECTLY STATE INVENTORY.
- TO CORRECTLY STATE FIXED ASSETS AND DEPRECIATION.





Form 1120 (2013) **Leonardo Corporation C/O Andrea Rossi**

**90-0780933** Page 2

<b>Schedule C</b> Dividends and Special Deductions (see instructions)	(a) Dividends received	(b) %	(c) Special deductions (a) x (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80	
3 Dividends on debt-financed stock of domestic and foreign corporations		see instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs		70	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs		80	
8 Dividends from wholly owned foreign subsidiaries		100	
9 Total. Add lines 1 through 8			
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from affiliated group members		100	
12 Dividends from certain FSCs		100	
13 Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12			
14 Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15 Foreign dividend gross-up			
16 IC-DISC and former DISC dividends not included on lines 1, 2, or 3			
17 Other dividends			
18 Deduction for dividends paid on certain preferred stock of public utilities			
19 Total dividends. Add lines 1 through 17. Enter here and on page 1, line 4			
20 Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b			

Form 1120 (2013)

Form 1120 (2013) Leonardo Corporation C/O Andrea Rossi

90-0780933 Page 3

**Schedule J Tax Computation and Payment** (see instructions)**Part I - Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))	13337700A, 11-09-2013		
2	Income tax. Check if a qualified personal service corporation (see instructions)	Stmt 4	2	33,920.
3	Alternative minimum tax (attach Form 4626)		3	
4	Add lines 2 and 3		4	33,920.
5a	Foreign tax credit (attach Form 1118)	5a		
b	Credit from Form 8834 (see instructions)	5b		
c	General business credit (attach Form 3800)	5c		
d	Credit for prior year minimum tax (attach Form 8827)	5d		
e	Bond credits from Form 8912	5e		
6	Total credits. Add lines 5a through 5e		6	
7	Subtract line 6 from line 4		7	33,920.
8	Personal holding company tax (attach Schedule PH (Form 1120))		8	
9a	Recapture of investment credit (attach Form 4255)	9a		
b	Recapture of low-income housing credit (attach Form 8611)	9b		
c	Interest due under the look-back method-completed long-term contracts (attach Form 8697)	9c		
d	Interest due under the look-back method-income forecast method (attach Form 8866)	9d		
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e		
f	Other (see instructions - attach statement)	9f		
10	Total. Add lines 9a through 9f		10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31		11	33,920.

**Part II - Payments and Refundable Credits**

12	2012 overpayment credited to 2013		12	
13	2013 estimated tax payments		13	
14	2013 refund applied for on Form 4466		14	( )
15	Combine lines 12, 13, and 14		15	
16	Tax deposited with Form 7004		16	
17	Withholding (see instructions)		17	
18	Total payments. Add lines 15, 16, and 17		18	
19	Refundable credits from:			
a	Form 2439	19a		
b	Form 4136	19b		
c	Form 8827, line 8c	19c		
d	Other (attach statement - see instructions)	19d		
20	Total credits. Add lines 19a through 19d		20	
21	Total payments and credits. Add lines 18 and 20. Enter here and on page 1, line 32		21	

**Schedule K Other Information** (see instructions)

1	Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. ▶ 541700		
b	Business activity ▶ Manufacturing/Serv		
c	Product or service ▶ Energy		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation ▶		X
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)	X	
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		X

Form 1120 (2013)



Form 1120 (2013) Leonardo Corporation C/O Andrea Rossi

90-0780933 Page 4

**Schedule K** Other Information continued (see instructions)

				Yes	No
<b>5</b> At the end of the tax year, did the corporation:					
<b>a</b> Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851, Affiliations Schedule? For rules of constructive ownership, see instructions					X
If "Yes," complete (i) through (iv) below.					
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock		
<b>b</b> Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions					X
If "Yes," complete (i) through (iv) below.					
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital		
<b>6</b> During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.)					X
If "Yes," file Form 5452, Corporate Report of Nondividend Distributions.					
If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.					
<b>7</b> At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of the corporation's stock entitled to vote or (b) the total value of all classes of the corporation's stock?					X
For rules of attribution, see section 318. If "Yes," enter:					
(i) Percentage owned <u>                    </u> and (ii) Owner's country <u>                    </u>					
(c) The corporation may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached <u>                    </u>					
<b>8</b> Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/>					
If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.					
<b>9</b> Enter the amount of tax-exempt interest received or accrued during the tax year <u>\$</u>					
<b>10</b> Enter the number of shareholders at the end of the tax year (if 100 or fewer) <u>1</u>					
<b>11</b> If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here <input type="checkbox"/>					
If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.					
<b>12</b> Enter the available NOL carryover from prior tax years (do not reduce it by any deduction on line 29a.) <u>\$</u>					
<b>13</b> Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?					X
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. <u>\$</u>					
<b>14</b> Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)?					X
If "Yes," complete and attach Schedule UTP.					
<b>15a</b> Did the corporation make any payments in 2013 that would require it to file Form(s) 1099?					X
b If "Yes," did or will the corporation file required Forms 1099?					
<b>16</b> During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock?					X
<b>17</b> During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?					X
<b>18</b> Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?					X

12-18-13 JWA

Form 1120 (2013)



Form 1120 (2013) Leonardo Corporation C/O Andrea Rossi

90-0780933 Page 5

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1 Cash			18,499.		172,131.
2a Trade notes and accounts receivable					
b Less allowance for bad debts		( )		( )	
3 Inventories					
4 U.S. government obligations					
5 Tax-exempt securities					
6 Other current assets (att. stmt.) Stmt 5			0.		35,000.
7 Loans to shareholders			3,622.		0.
8 Mortgage and real estate loans					
9 Other investments (att. stmt.) Stmt 6			1,248,617.		0.
10a Buildings and other depreciable assets		5,478.		42,979.	
b Less accumulated depreciation		( 3,082.)	2,396.	( 13,377.)	29,602.
11a Depletable assets					
b Less accumulated depletion		( )		( )	
12 Land (net of any amortization)					
13a Intangible assets (amortizable only)					
b Less accumulated amortization		( )		( )	
14 Other assets (att. stmt.) Stmt 7			0.		4,089,290.
15 Total assets			1,273,134.		4,326,023.
<b>Liabilities and Shareholders' Equity</b>					
16 Accounts payable					
17 Mortgages, notes, bonds payable in less than 1 year					
18 Other current liabilities (att. stmt.) Stmt 8			753,867.		86,851.
19 Loans from shareholders			239,223.		0.
20 Mortgages, notes, bonds payable in 1 year or more			0.		3,299,000.
21 Other liabilities (att. stmt.)					
22 Capital stock: a Preferred stock					
b Common stock		100.	100.	100.	100.
23 Additional paid-in capital			0.		631,388.
24 Retained earnings - Appropriated (attach statement)					
25 Retained earnings - Unappropriated			279,944.		308,684.
26 Adjustments to shareholders' equity (attach statement)					
27 Less cost of treasury stock			( )		( )
28 Total liabilities and shareholders' equity			1,273,134.		4,326,023.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return**

Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more - see instructions

1 Net income (loss) per books	28,740.	7 Income recorded on books this year not included on this return (itemize):	
2 Federal income tax per books	85,526.	Tax-exempt interest \$	
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize):			
5 Expenses recorded on books this year not deducted on this return (itemize):		8 Deductions on this return not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	
b Charitable contributions \$		b Charitable contributions \$	
c Travel and entertainment \$	9,566.		
Stmt 9 6,091.	15,657.	9 Add lines 7 and 8	
6 Add lines 1 through 5	129,923.	10 Income (page 1, line 28) - line 6 less line 9	129,923.

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)**

1 Balance at beginning of year	279,944.	5 Distributions: a Cash	
2 Net income (loss) per books	28,740.	b Stock	
3 Other increases (itemize):		c Property	
		6 Other decreases (itemize):	
4 Add lines 1, 2, and 3	308,684.	7 Add lines 5 and 6	
		8 Balance at end of year (line 4 less line 7)	308,684.

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12-18-13 JWA

Form 1120 (2013)

**Form 4626**  
Department of the Treasury  
Internal Revenue Service

## Alternative Minimum Tax - Corporations

▶ Attach to the corporation's tax return.

▶ Information about Form 4626 and its separate instructions is at [www.irs.gov/form4626](http://www.irs.gov/form4626).

OMB No. 1545-0175

**2013**

Name <b>Leonardo Corporation C/O Andrea Rossi</b>		Employer identification number <b>90-0780933</b>
Note: See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).		
1	Taxable income or (loss) before net operating loss deduction	<b>129,923.</b>
2	Adjustments and preferences:	
a	Depreciation of post-1986 property	<b>-2.</b>
b	Amortization of certified pollution control facilities	
c	Amortization of mining exploration and development costs	
d	Amortization of circulation expenditures (personal holding companies only)	
e	Adjusted gain or loss	
f	Long-term contracts	
g	Merchant marine capital construction funds	
h	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)	
i	Tax shelter farm activities (personal service corporations only)	
j	Passive activities (closely held corporations and personal service corporations only)	
k	Loss limitations	
l	Depletion	
m	Tax-exempt interest income from specified private activity bonds	
n	Intangible drilling costs	
o	Other adjustments and preferences	
3	Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o	<b>129,921.</b>
4	Adjusted current earnings (ACE) adjustment:	
a	ACE from line 10 of the ACE worksheet in the instructions	<b>129,921.</b>
b	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount (see instructions)	<b>0.</b>
c	Multiply line 4b by 75% (.75). Enter the result as a positive amount	
d	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see instructions). Note: You must enter an amount on line 4d (even if line 4b is positive)	
e	ACE adjustment:	
	• If line 4b is zero or more, enter the amount from line 4c	
	• If line 4b is less than zero, enter the smaller of line 4c or line 4d as a negative amount	
5	Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT	<b>129,921.</b>
6	Alternative tax net operating loss deduction (see instructions)	
7	Alternative minimum taxable income. Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions	<b>129,921.</b>
8	Exemption phase-out (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):	
a	Subtract \$150,000 from line 7 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-	<b>0.</b>
b	Multiply line 8a by 25% (.25)	<b>0.</b>
c	Exemption. Subtract line 8b from \$40,000 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-	<b>40,000.</b>
9	Subtract line 8c from line 7. If zero or less, enter -0-	<b>89,921.</b>
10	Multiply line 9 by 20% (.20)	<b>17,984.</b>
11	Alternative minimum tax foreign tax credit (AMTFTC) (see instructions)	
12	Tentative minimum tax. Subtract line 11 from line 10	<b>17,984.</b>
13	Regular tax liability before applying all credits except the foreign tax credit	<b>33,920.</b>
14	Alternative minimum tax. Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return	<b>0.</b>

JWA For Paperwork Reduction Act Notice, see separate instructions.

Form 4626 (2013)

Leonardo Corporation C/O Andrea Rossi

90-0780933

## Adjusted Current Earnings (ACE) Worksheet

▶ See ACE Worksheet Instructions.

1	Pre-adjustment AMTI. Enter the amount from line 3 of Form 4626	1	129,921.
2	ACE depreciation adjustment:		
a	AMT depreciation	2a	10,107.
b	ACE depreciation:		
(1)	Post-1993 property	2b(1)	10,107.
(2)	Post-1989, pre-1994 property	2b(2)	
(3)	Pre-1990 MACRS property	2b(3)	
(4)	Pre-1990 original ACRS property	2b(4)	
(5)	Property described in sections 168(f)(1) through (4)	2b(5)	
(6)	Other property	2b(6)	
(7)	Total ACE depreciation. Add lines 2b(1) through 2b(6)	2b(7)	10,107.
c	ACE depreciation adjustment. Subtract line 2b(7) from line 2a	2c	
3	Inclusion in ACE of items included in earnings and profits (E&P):		
a	Tax-exempt interest income	3a	
b	Death benefits from life insurance contracts	3b	
c	All other distributions from life insurance contracts (including surrenders)	3c	
d	Inside buildup of undistributed income in life insurance contracts	3d	
e	Other items (see Regulations sections 1.56(g)-1(c)(6)(iii) through (ix) for a partial list)	3e	
f	Total increase to ACE from inclusion in ACE of items included in E&P. Add lines 3a through 3e	3f	
4	Disallowance of items not deductible from E&P:		
a	Certain dividends received	4a	
b	Dividends paid on certain preferred stock of public utilities that are deductible under section 247	4b	
c	Dividends paid to an ESOP that are deductible under section 404(k)	4c	
d	Nonpatronage dividends that are paid and deductible under section 1382(c)	4d	
e	Other items (see Regulations sections 1.56(g)-1(d)(3)(i) and (ii) for a partial list)	4e	
f	Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e	4f	
5	Other adjustments based on rules for figuring E&P:		
a	Intangible drilling costs	5a	
b	Circulation expenditures	5b	
c	Organizational expenditures	5c	
d	LIFO inventory adjustments	5d	
e	Installment sales	5e	
f	Total other E&P adjustments. Combine lines 5a through 5e	5f	
6	Disallowance of loss on exchange of debt pools	6	
7	Acquisition expenses of life insurance companies for qualified foreign contracts	7	
8	Depletion	8	
9	Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property	9	
10	Adjusted current earnings. Combine lines 1, 2c, 3f, 4f, and 5f through 9. Enter the result here and on line 4a of Form 4626	10	129,921.

Form **1125-A****Cost of Goods Sold**

(Rev. December 2012)

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.

OMB No. 1545-2225

Department of the Treasury  
Internal Revenue Service▶ Information about Form 1125-A and its instructions is at [www.irs.gov/form1125a](http://www.irs.gov/form1125a).

Name <b>Leonardo Corporation C/O Andrea Rossi</b>		Employer identification number <b>90-0780933</b>
1	Inventory at beginning of year	1
2	Purchases	2
3	Cost of labor	3
4	Additional section 263A costs (attach schedule) <b>See Statement 10</b>	4 <b>17,160.</b>
5	Other costs (attach schedule)	5
6	Total. Add lines 1 through 5	6 <b>17,160.</b>
7	Inventory at end of year	7
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions)	8 <b>17,160.</b>

**9 a** Check all methods used for valuing closing inventory:

(i) ☐ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation) ▶

**b** Check if there was a writedown of subnormal goods ☐

**c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ☐

**d** If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d**

**e** If property is produced or acquired for resale, do the rules of Section 263A apply to the corporation? ☐ Yes ☒ No

**f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☒ No

If "Yes," attach explanation.

For Paperwork Reduction Act Notice, see separate instructions.

Form 1125-A (Rev. 12-2012)







Form **2220****Underpayment of Estimated Tax by Corporations**

OMB No. 1545-0142

Department of the Treasury  
Internal Revenue Service

▶ Attach to the corporation's tax return.

▶ Information about Form 2220 and its separate instructions is at [www.irs.gov/form2220](http://www.irs.gov/form2220).**2013**

Name

Leonardo Corporation C/O Andrea Rossi

Employer identification number

90-0780933

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.

**Part I Required Annual Payment**

1 Total tax (see instructions)	1	33,920.
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c Credit for federal tax paid on fuels (see instructions)	2c	
d Total. Add lines 2a through 2c	2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	33,920.
4 Enter the tax shown on the corporation's 2012 income tax return (see instructions). <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	4,280.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	4,280.

**Part II Reasons for Filing** - Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty (see instructions).

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☐ The corporation is using the annualized income installment method.
- 8 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

**Part III Figuring the Underpayment**

	(a)	(b)	(c)	(d)
9 <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	04/15/2013	06/17/2013	09/16/2013	12/16/2013
10 <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column.	1,070.	1,070.	1,070.	1,070.
11 <b>Estimated tax paid or credited for each period</b> (see instructions). For column (a) only, enter the amount from line 11 on line 15. <b>Complete lines 12 through 18 of one column before going to the next column.</b>				
12 Enter amount, if any, from line 18 of the preceding column				
13 Add lines 11 and 12				
14 Add amounts on lines 16 and 17 of the preceding column		1,070.	2,140.	3,210.
15 Subtract line 14 from line 13. If zero or less, enter -0-				
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-		1,070.	2,140.	
17 <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	1,070.	1,070.	1,070.	1,070.
18 <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column				

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

JWA For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2013)

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Leonardo Corporation C/O Andrea Rossi  
Form 2220 (2013)

90-0780933

Page 2

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)	Statement	11		
20 Number of days from due date of installment on line 9 to the date shown on line 19				
21 Number of days on line 20 after 4/15/2013 and before 7/1/2013				
22 Underpayment on line 17 x Number of days on line 21 x 3% 365	\$	\$	\$	\$
23 Number of days on line 20 after 08/30/2013 and before 10/1/2013				
24 Underpayment on line 17 x Number of days on line 23 x 3% 365	\$	\$	\$	\$
25 Number of days on line 20 after 9/30/2013 and before 1/1/2014				
26 Underpayment on line 17 x Number of days on line 25 x 3% 365	\$	\$	\$	\$
27 Number of days on line 20 after 12/31/2013 and before 4/1/2014				
28 Underpayment on line 17 x Number of days on line 27 x 3% 365	\$	\$	\$	\$
29 Number of days on line 20 after 3/31/2014 and before 7/1/2014				
30 Underpayment on line 17 x Number of days on line 29 x 3% 365	\$	\$	\$	\$
31 Number of days on line 20 after 6/30/2014 and before 10/01/2014				
32 Underpayment on line 17 x Number of days on line 31 x 3% 365	\$	\$	\$	\$
33 Number of days on line 20 after 9/30/2014 and before 1/1/2015				
34 Underpayment on line 17 x Number of days on line 33 x 3% 365	\$	\$	\$	\$
35 Number of days on line 20 after 12/31/2014 and before 2/16/2015				
36 Underpayment on line 17 x Number of days on line 35 x 3% 365	\$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	\$ 29.	\$ 24.	\$ 16.	\$ 8.
38 <b>Penalty.</b> Add columns (a) through (d) of line 37. Enter the total here and on Form 1120; line 33; or the comparable line for other income tax returns				\$ 77.

\* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.

JWA

Form 2220 (2013)



Form **4562**  
 Department of the Treasury  
 Internal Revenue Service (999)  
 Name(s) shown on return

# **Depreciation and Amortization** **(Including Information on Listed Property) OTHER**

▶ See separate instructions. ▶ Attach to your tax return.

OMB No. 1545-0172

**2013**

Attachment  
Sequence No. 179

Leonardo Corporation C/O Andrea Rossi Other Depreciation 90-0780933

## **Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

## **Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

## **Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**

### **Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	685.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

### **Section B - Assets Placed in Service During 2013 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property		4,912.	7 Yrs.	HY	200DB	702.
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

### **Section C - Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System**

20a Class life				S/L	
b 12-year			12 yrs.	S/L	
c 40-year	/		40 yrs.	MM	S/L

## **Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	8,909.
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	10,296.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

316251 12-19-13 LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2013)

Form 4562 (2013)

Leonardo Corporation C/O Andrea Rossi

90-0780933 Page 2

**Part V** Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No									24b If "Yes," is the evidence written? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No								
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost									
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use								25	8,909.								
26 Property used more than 50% in a qualified business use:																	
Cadillac	070113	79.83 %	32,589.	17,107.5.00	200DB-HY												
		%															
		%															
27 Property used 50% or less in a qualified business use:																	
		%				S/L -											
		%				S/L -											
		%				S/L -											
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1								28	8,909.								
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29									

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)	7,105					
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven	1,795					
33 Total miles driven during the year. Add lines 30 through 32	8,900					
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
	X					
35 Was the vehicle used primarily by a more than 5% owner or related person?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
	X					
36 Is another vehicle available for personal use?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
	X					

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
		X
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		X
39 Do you treat all use of vehicles by employees as personal use?		X
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		X
41 Do you meet the requirements concerning qualified automobile demonstration use?		X

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

**Part VI** Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2013 tax year					
43 Amortization of costs that began before your 2013 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

316252 12-19-13

Election Not to Claim the Additional First Year  
Depreciation Allowable Under IRC Sec. 168(k)

Leonardo Corporation C/O Andrea Rossi  
1331 Lincoln Road Unit 601  
Miami Beach, FL 33139

Employer Identification Number: 90-0780933

For the Year Ending December 31, 2013

Leonardo Corporation C/O Andrea Rossi, hereby elects, pursuant to IRC Sec. 168(k)(2)(D)(iii), not to claim the additional depreciation allowable under IRC Sec. 168(k) for the following qualifying property placed in service during the tax year ending December 31, 2013.

All property in the 7 year class.

See attached Form 4562.

Leonardo Corporation C/O Andrea Rossi

90-0780933

Form 1120	Interest Income	Statement	1
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Description	US	Other
Interest Income		39,296.
Total to Form 1120, Line 5		39,296.

Form 1120	Taxes and Licenses	Statement	2
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Description	Amount
License & Taxes	8,652.
Payroll Taxes	11,328.
Florida Taxes - Based on Income	11,674.
Total to Form 1120, Line 17	31,654.

Form 1120	Other Deductions	Statement	3
-----------	------------------	-----------	---

Description	Amount
Accounting	6,501.
Auto & Truck	1,249.
Bank Charges	1,472.
Business Gifts	190.
Computer	5,170.
Dues/Subscriptions	109.
Equipment Lease	2,899.
Insurance	8,809.
Legal & Professional	351,566.
Meals and Entertainment	9,566.
Office	450.
Office Condo Dues	4,228.
Parking & Tolls	873.
Postage	344.
Supplies	9.
Travel	40,329.
Total to Form 1120, Line 26	433,764.



Leonardo Corporation C/O Andrea Rossi

90-0780933

Tax Computation		Statement	4
1.	Taxable Income . . . . .	129,923	
2.	Lesser of Line 1 or First Bracket Amount . .	50,000	
3.	Line 1 Less Line 2 . . . . .	79,923	
4.	Lesser of Line 3 or Second Bracket Amount . .	25,000	
5.	Line 3 Less Line 4 . . . . .	54,923	
6.	Income Subject to 34% Tax Rate . . . . .	54,923	
7.	Income Subject to 35% Tax Rate . . . . .	0	
8.	15 Percent of Line 2 . . . . .	7,500	
9.	25 Percent of Line 4 . . . . .	6,250	
10.	34 Percent of Line 6 . . . . .	18,674	
11.	35 Percent of Line 7 . . . . .	0	
12.	Additional 5% Surtax. . . . .	1,496	
13.	Additional 3% Surtax . . . . .	0	
14.	Total Income Tax . . . . .		33,920

Leonardo Corporation C/O Andrea Rossi

90-0780933

Schedule L	Other Current Assets	Statement	5
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Description	Beginning of Tax Year	End of Tax Year
Loan Receivable USQL	0.	35,000.
Total to Schedule L, Line 6	0.	35,000.

Schedule L	Other Investments	Statement	6
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Description	Beginning of Tax Year	End of Tax Year
Megawatt Plant	1,248,617.	0.
Total to Schedule L, Line 9	1,248,617.	0.

Schedule L	Other Assets	Statement	7
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Description	Beginning of Tax Year	End of Tax Year
D/F REFC Capitalized Interest	0.	38,121.
Loan Receivable EFA	0.	542,000.
Loan Receivable REFC	0.	3,509,169.
Total to Schedule L, Line 14	0.	4,089,290.

Schedule L	Other Current Liabilities	Statement	8
------------	---------------------------	-----------	---

Description	Beginning of Tax Year	End of Tax Year
Payroll Taxes Payable	0.	86,799.
Prepaid Advance	700,000.	0.
Unemployment Tax	0.	52.
Wages Payable	53,867.	0.
Total to Schedule L, Line 18	753,867.	86,851.

Form <b>1120X</b> (Rev. January 2011) Department of the Treasury Internal Revenue Service	<b>Amended U.S. Corporation Income Tax Return</b>	OMB No. 1545-0132
Please Type or Print	Name <b>Leonardo Corporation C/O Andrea Rossi</b>	For tax year ending <b>December 2013</b> (Enter month and year.)
	Number, street, and room or suite no. (If a P.O. box, see instructions.) <b>1331 Lincoln Road Unit 601</b>	Employer identification number <b>90-0780933</b>
	City or town, state, and ZIP code <b>Miami Beach, FL 33139</b>	Telephone number (optional) <b>305-504-4067</b>
	Enter name and address used on original return (If same as above, write "Same.")	

Same

Internal Revenue Service Center  
where original return was filed

Cincinnati, OH

Fill in applicable items and use Part II to explain any changes

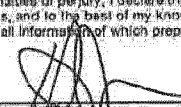

Part I	Income and Deductions	(a) As originally reported or as previously adjusted	(b) Net change - increase or (decrease) - explain in Part II	(c) Correct amount
1	Total income	873,963.		873,963.
2	Total deductions	744,040.	129,923.	873,963.
3	Taxable income. Subtract line 2 from line 1	129,923.	-129,923.	0.
4	Total tax	33,920.	-33,920.	0.

## Payments and Credits

5a	Overpayment in prior year allowed as a credit	5a		
b	Estimated tax payments	5b		
c	Refund applied for on Form 4466	5c		
d	Subtract line 5c from the sum of lines 5a and 5b	5d		
e	Tax deposited with Form 7004	5e		
f	Credit from Form 2439	5f		
g	Credit for federal tax on fuels and other refundable credits	5g		
6	Tax deposited or paid with (or after) the filing of the original return	6		33,920.
7	Add lines 5d through 6, column (c)	7		33,920.
8	Overpayment, if any, as shown on original return or as later adjusted	8		
9	Subtract line 8 from line 7	9		33,920.

## Tax Due or Overpayment

10	Tax due. Subtract line 9 from line 4, column (c). If paying by check, make it payable to the "United States Treasury."	10	
11	Overpayment. Subtract line 4, column (c), from line 9	11	33,920.
12	Enter the amount of line 11 you want: <b>Credited to 2014 estimated tax</b> <b>Refunded</b>	12	33,920.

Sign Here	Under penalties of perjury, I declare that I have filed an original return and that I have examined this amended return, including accompanying schedules and statements, and to the best of my knowledge and belief, this amended return is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of officer 		Date <b>3-14-17</b>	Title <b>PRESIDENT</b>
	Print/type preparer's name <b>Michael Torres</b>	Preparer's signature 	Date <b>1/1/17</b>	Check if self-employed <input type="checkbox"/> PTIN <b>P00515197</b>
	Firm's name <b>PAAST, P.L.</b>	Firm's EIN <b>65-0942623</b>	Firm's address <b>2121 Ponce de Leon Blvd., Suite 650 Coral Gables, FL 33134</b>	
Paid Preparer's Use Only	Firm's address <b>2121 Ponce de Leon Blvd., Suite 650 Coral Gables, FL 33134</b>		Phone no. <b>305-567-0150</b>	

JWA For Paperwork Reduction Act Notice, see instructions on page 4.

Form 1120X (Rev. 1-2011)

310711  
05-01-13

Leonardo Corporation C/O Andrea Rossi

90-0780933

Form 1120X (Rev. 1-2011)

Page 2

**Part II** **Explanation of Changes to Items in Part I** (Enter the line number from page 1 for the items you are changing, and give the reason for each change. Show any computation in detail. Also, see **What To Attach** in the instructions.)



If the change is due to a net operating loss carryback, a capital loss carryback, or a general business credit carryback, see **Carryback Claims** in the instructions, and check here ☐

RETURN IS BEING AMENDED TO CORRECTLY STATE BALANCES.

SIGNIFICANT CHANGES INCLUDE:

- TO APPLY CARRYBACK NOL FROM 2014.



Form <b>1120</b> Department of the Treasury Internal Revenue Service	<b>U.S. Corporation Income Tax Return</b> For calendar year 2013 or tax year beginning _____, ending _____	OMB No. 1545-0123 <div style="border: 1px solid black; padding: 5px; font-size: 24pt; font-weight: bold;">2013</div>
Information about Form 1120 and its separate instructions is at <a href="http://www.irs.gov/form1120">www.irs.gov/form1120</a> .		
<b>A Check if:</b> 1a Consolidated return (attach Form 991) <input type="checkbox"/> b Life/nonlife consolidated return <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (see instructions) <input type="checkbox"/> 4 Schedule M-3 attached <input type="checkbox"/>	<b>TYPE OR PRINT</b> Name <b>Leonardo Corporation C/O Andrea Rossi</b> Number, street, and room or suite no. If a P.O. box, see instructions. <b>1331 Lincoln Road Unit 601</b> City or town, state, or province, country and ZIP or foreign postal code <b>Miami Beach, FL 33139</b>	B Employer identification number <b>90-0780933</b> C Date incorporated <b>11/08/2010</b> D Total assets (see instructions) <b>\$ 4,326,023.</b>
<b>E Check if:</b> (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change		
Income	1a Gross receipts or sales <b>851,827.</b> 1b Returns and allowances c Balance. Subtract line 1b from line 1a 2 Cost of goods sold (attach Form 1125-A) 3 Gross profit. Subtract line 2 from line 1c 4 Dividends (Schedule C, line 19) 5 Interest <b>See Statement 1</b> 6 Gross rents 7 Gross royalties 8 Capital gain net income (attach Schedule D (Form 1120)) 9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) 10 Other income (attach statement) 11 <b>Total income. Add lines 3 through 10</b>	1c <b>851,827.</b> 2 <b>17,160.</b> 3 <b>834,667.</b> 4 5 <b>39,296.</b> 6 7 8 9 10 11 <b>873,963.</b>
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (attach Form 1125-E) 13 Salaries and wages (less employment credits) 14 Repairs and maintenance 15 Bad debts 16 Rents 17 Taxes and licenses <b>See Statement 2</b> 18 Interest 19 Charitable contributions 20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562) 21 Depletion 22 Advertising 23 Pension, profit-sharing, etc., plans 24 Employee benefit programs 25 Domestic production activities deduction (attach Form 8903) 26 Other deductions (attach statement) <b>See Statement 3</b> 27 <b>Total deductions. Add lines 12 through 26</b> 28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11 29a Net operating loss deduction (see instructions) <b>Statement 4</b> b Special deductions (Schedule C, line 20) c Add lines 29a and 29b	12 <b>250,000.</b> 13 <b>17,119.</b> 14 15 16 17 <b>31,654.</b> 18 <b>1,207.</b> 19 20 <b>10,296.</b> 21 22 23 24 25 26 <b>433,764.</b> 27 <b>744,040.</b> 28 <b>129,923.</b> 29a <b>129,923.</b> 29b 29c <b>129,923.</b>
Tax, Refundable Credits, and Payments	30 Taxable income. Subtract line 29c from line 28 (see instructions) 31 Total tax (Schedule J, Part I, line 11) 32 Total payments and refundable credits (Schedule J, Part II, line 21) 33 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/> 34 Amount owed. If line 32 is smaller than the total of lines 31 and 33, enter amount owed 35 Overpayment. If line 32 is larger than the total of lines 31 and 33, enter amount overpaid 36 Enter amount from line 35 you want: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	30 31 32 33 34 <b>0.</b> 35 36
Under penalty of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
<b>Sign Here</b> Signature of officer  Date: <b>3-14-17</b>	Title: <b>PRESIDENT</b> Print/type preparer's name: <b>Michael Corres</b> Preparer's signature:  Date: <b>1/1/17</b>	
Paid Preparer Use Only	Firm's name: <b>PAAST, P.L.</b> Firm's address: <b>2121 Ponce de Leon Blvd., Suite 650 Coral Gables, FL 33134</b> Check if self-employed <input type="checkbox"/> PTIN: <b>P00515197</b> Firm's EIN: <b>65-0942623</b> Phone no.: <b>305-567-0150</b>	

Form 1120 (2013) **Leonardo Corporation C/O Andrea Rossi**

**90-0780933** Page 2

<b>Schedule C</b> Dividends and Special Deductions (see instructions)	(a) Dividends received	(b) %	(c) Special deductions (a) x (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80	
3 Dividends on debt-financed stock of domestic and foreign corporations		see instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs		70	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs		80	
8 Dividends from wholly owned foreign subsidiaries		100	
9 Total. Add lines 1 through 8			
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from affiliated group members		100	
12 Dividends from certain FSCs		100	
13 Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12			
14 Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15 Foreign dividend gross-up			
16 IC-DISC and former DISC dividends not included on lines 1, 2, or 3			
17 Other dividends			
18 Deduction for dividends paid on certain preferred stock of public utilities			
19 Total dividends. Add lines 1 through 17. Enter here and on page 1, line 4			
20 Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b			

Form 1120 (2013)

Form 1120 (2013) Leonardo Corporation C/O Andrea Rossi

90-0780933 Page 3

**Schedule J Tax Computation and Payment** (see instructions)**Part I - Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))		
2	Income tax. Check if a qualified personal service corporation (see instructions)		0.
3	Alternative minimum tax (attach Form 4626)		
4	Add lines 2 and 3		0.
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e	6	
7	Subtract line 6 from line 4	7	0.
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method-completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method-income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Other (see instructions - attach statement)	9f	
10	Total. Add lines 9a through 9f	10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31	11	0.

**Part II - Payments and Refundable Credits**

12	2012 overpayment credited to 2013	12	
13	2013 estimated tax payments	13	
14	2013 refund applied for on Form 4466	14	( )
15	Combine lines 12, 13, and 14	15	
16	Tax deposited with Form 7004	16	
17	Withholding (see instructions)	17	
18	Total payments. Add lines 15, 16, and 17	18	
19	Refundable credits from:		
a	Form 2439	19a	
b	Form 4136	19b	
c	Form 8827, line 8c	19c	
d	Other (attach statement - see instructions)	19d	
20	Total credits. Add lines 19a through 19d	20	
21	Total payments and credits. Add lines 18 and 20. Enter here and on page 1, line 32	21	

**Schedule K Other Information** (see instructions)

1	Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. <b>541700</b>		
b	Business activity <b>Manufacturing/Serv</b>		
c	Product or service <b>Energy</b>		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation _____		X
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)	X	
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		X

Form 1120 (2013)



Form 1120 (2013) Leonardo Corporation C/O Andrea Rossi

90-0780933 Page 4

**Schedule K Other Information** continued (see instructions)

				Yes	No
<b>5</b> At the end of the tax year, did the corporation:					
<b>a</b> Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851, Affiliations Schedule? For rules of constructive ownership, see instructions.					X
If "Yes," complete (i) through (iv) below.					
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock		
<b>b</b> Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions.					X
If "Yes," complete (i) through (iv) below.					
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital		
<b>6</b> During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.)					X
If "Yes," file Form 5452, Corporate Report of Nondividend Distributions.					
If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.					
<b>7</b> At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of the corporation's stock entitled to vote or (b) the total value of all classes of the corporation's stock?					X
For rules of attribution, see section 318. If "Yes," enter:					
(i) Percentage owned _____ and (ii) Owner's country _____					
(c) The corporation may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____					
<b>8</b> Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/>					
If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.					
<b>9</b> Enter the amount of tax-exempt interest received or accrued during the tax year <input type="text"/> \$ _____					
<b>10</b> Enter the number of shareholders at the end of the tax year (if 100 or fewer) <input type="text"/> 1					
<b>11</b> If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here <input type="checkbox"/>					
If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.					
<b>12</b> Enter the available NOL carryover from prior tax years (do not reduce it by any deduction on line 29a.) <input type="text"/> \$ 276,774.					
<b>13</b> Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?					X
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. <input type="text"/> \$ _____					
<b>14</b> Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)?					X
If "Yes," complete and attach Schedule UTP.					
<b>15a</b> Did the corporation make any payments in 2013 that would require it to file Form(s) 1099?					X
b If "Yes," did or will the corporation file required Forms 1099?					
<b>16</b> During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock?					X
<b>17</b> During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?					X
<b>18</b> Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?					X

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Form 1120 (2013)



Form 1120 (2013) Leonardo Corporation C/O Andrea Rossi

90-0780933 Page 5

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		18,499.		172,131.
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (att. stmt.) Stmt 5		0.		35,000.
7	Loans to shareholders		3,622.		0.
8	Mortgage and real estate loans				
9	Other investments (att. stmt.) Stmt 6		1,248,617.		0.
10a	Buildings and other depreciable assets	5,478.		42,979.	
b	Less accumulated depreciation	( 3,082.)	2,396.	( 13,377.)	29,602.
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (att. stmt.) Stmt 7		0.		4,089,290.
15	Total assets		1,273,134.		4,326,023.
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (att. stmt.) Stmt 8		753,867.		86,851.
19	Loans from shareholders		239,223.		0.
20	Mortgages, notes, bonds payable in 1 year or more		0.		3,299,000.
21	Other liabilities (att. stmt.)				
22	Capital stock: a Preferred stock				
b	Common stock	100.	100.	100.	100.
23	Additional paid-in capital		0.		631,388.
24	Retained earnings - Appropriated (attach statement)				
25	Retained earnings - Unappropriated		279,944.		308,684.
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock	( )		( )	
28	Total liabilities and shareholders' equity		1,273,134.		4,326,023.

## Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more - see instructions

1	Net income (loss) per books	28,740.	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books	85,526.		Tax-exempt interest \$	
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize):				
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation \$		a	Depreciation \$	
b	Charitable contributions \$		b	Charitable contributions \$	
c	Travel and entertainment \$	9,566.			
Stmt 9		6,091.			
6	Add lines 1 through 5	15,657.	9	Add lines 7 and 8	
		129,923.	10	Income (page 1, line 28) - line 6 less line 9	129,923.

## Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1	Balance at beginning of year	279,944.	5	Distributions: a Cash	
2	Net income (loss) per books	28,740.	b	Stock	
3	Other increases (itemize):		c	Property	
			6	Other decreases (itemize):	
4	Add lines 1, 2, and 3	308,684.	7	Add lines 5 and 6	
			8	Balance at end of year (line 4 less line 7)	308,684.

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Form 1120 (2013)

Form **1125-A****Cost of Goods Sold**

(Rev. December 2012)

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.

OMB No. 1545-2225

Department of the Treasury  
Internal Revenue Service▶ Information about Form 1125-A and its instructions is at [www.irs.gov/form1125a](http://www.irs.gov/form1125a).

Name <b>Leonardo Corporation C/O Andrea Rossi</b>		Employer identification number <b>90-0780933</b>
1	Inventory at beginning of year	1
2	Purchases	2
3	Cost of labor	3
4	Additional section 263A costs (attach schedule) <b>See Statement 10</b>	4 <b>17,160.</b>
5	Other costs (attach schedule)	5
6	Total. Add lines 1 through 5	6 <b>17,160.</b>
7	Inventory at end of year	7
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions)	8 <b>17,160.</b>

9 a Check all methods used for valuing closing inventory:

(i) ☐ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of Section 263A apply to the corporation? ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☒ No

If "Yes," attach explanation.

For Paperwork Reduction Act Notice, see separate instructions.

Form 1125-A (Rev. 12-2012)

**SCHEDULE G  
(Form 1120)**(Rev. December 2011)  
Department of the Treasury  
Internal Revenue Service**Information on Certain Persons Owning the  
Corporation's Voting Stock**

OMB No. 1545-0123

▶ Attach to Form 1120.

Name

Employer identification number (EIN)

Leonardo Corporation C/O Andrea Rossi

90-0780933

**Part I** **Certain Entities Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4a). Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Percentage Owned in Voting Stock
Florida Energy Trust	46-6880103	Trust	United States	100.00%

**Part II** **Certain Individuals and Estates Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4b). Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Percentage Owned in Voting Stock

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule G (Form 1120) (Rev. 12-2011)

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OMB No. 1545-0172

2013

Attachment  
Sequence No. 179

Form

4562

## Depreciation and Amortization

Department of the Treasury  
Internal Revenue Service (25)

► See separate instructions.

▶ Attach to your tax return.

Names(s) shown on return

Business or activity to which this form relates

Identifying number

Leonardo Corporation C/O Andrea Rossi

Other Depreciation

90-0780933

<b>Part I</b>	<b>Election To Expense Certain Property Under Section 179</b> <i>Note: If you have any listed property, complete Part V before you complete Part I.</i>
---------------	---

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions.	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014. Add lines 9 and 10, less line 12	13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.

<b>Part II</b>	<b>Special Depreciation Allowance and Other Depreciation (Do not include listed property.)</b>
----------------	--

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

<b>Part III</b>	<b>MACRS Depreciation (Do not include listed property.) (See instructions.)</b>
-----------------	---

## Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	685
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

## Section B - Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
<b>19a</b> 3-year property						
<b>b</b> 5-year property						
<b>c</b> 7-year property		4,912.	7 Yrs.	HY	200DB	702.
<b>d</b> 10-year property						
<b>e</b> 15-year property						
<b>f</b> 20-year property						
<b>g</b> 25-year property			25 yrs.		S/L	
<b>h</b> Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
<b>i</b> Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

## Section C - Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	40-year	1	40 yrs.	MM	S/L	

<b>Part IV</b>	<b>Summary (See instructions.)</b>
----------------	------------------------------------

21	Listed property. Enter amount from line 28	21	8,909.
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	10,296.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**LHA** For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2013)

Form 4562 (2013) Leonardo Corporation C/O Andrea Rossi 90-0780933 Page 2

**Part V** Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)  
**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

24a Do you have evidence to support the business/investment use claimed?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use:						25	8,909.
26 Property used more than 50% in a qualified business use:							
Cadillac	070113	79.83 %	32,589.	17,107.5.00	200DB-HY		
		%					
		%					
27 Property used 50% or less in a qualified business use:							
		%			S/L		
		%			S/L		
		%			S/L		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28	8,909.
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)	7,105					
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven	1,795					
33 Total miles driven during the year. Add lines 30 through 32	8,900					
34 Was the vehicle available for personal use during off-duty hours?	Yes X	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?	X					
36 Is another vehicle available for personal use?	X					

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No X
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		X
39 Do you treat all use of vehicles by employees as personal use?		X
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		X
41 Do you meet the requirements concerning qualified automobile demonstration use?		X

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2013 tax year:					
43 Amortization of costs that began before your 2013 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

Election Not to Claim the Additional First Year  
Depreciation Allowable Under IRC Sec. 168(k)

Leonardo Corporation C/O Andrea Rossi  
1331 Lincoln Road Unit 601  
Miami Beach, FL 33139

Employer Identification Number: 90-0780933

For the Year Ending December 31, 2013

Leonardo Corporation C/O Andrea Rossi, hereby elects, pursuant to IRC Sec. 168(k)(2)(D)(iii), not to claim the additional depreciation allowable under IRC Sec. 168(k) for the following qualifying property placed in service during the tax year ending December 31, 2013.

All property in the 7 year class.

See attached Form 4562.

Leonardo Corporation C/O Andrea Rossi

90-0780933

Form 1120	Interest Income	Statement	1
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Description	US	Other
Interest Income		39,296.
Total to Form 1120, Line 5		39,296.

Form 1120	Taxes and Licenses	Statement	2
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Description	Amount
License & Taxes	8,652.
Payroll Taxes	11,328.
Florida Taxes - Based on Income	11,674.
Total to Form 1120, Line 17	31,654.

Form 1120	Other Deductions	Statement	3
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Description	Amount
Accounting	6,501.
Auto & Truck	1,249.
Bank Charges	1,472.
Business Gifts	190.
Computer	5,170.
Dues/Subscriptions	109.
Equipment Lease	2,899.
Insurance	8,809.
Legal & Professional	351,566.
Meals and Entertainment	9,566.
Office	450.
Office Condo Dues	4,228.
Parking & Tolls	873.
Postage	344.
Supplies	9.
Travel	40,329.
Total to Form 1120, Line 26	433,764.



Leonardo Corporation C/O Andrea Rossi

90-0780933

Net Operating Loss Deduction				Statement	4
Tax Year	Loss Sustained	Loss Previously Applied	Loss Remaining	Available This Year	
12/31/14	276,774.		276,774.	276,774.	
NOL Available This Year			276,774.	276,774.	

Schedule L		Other Current Assets	Statement	5
Description		Beginning of Tax Year	End of Tax Year	
Loan Receivable USQL		0.	35,000.	
Total to Schedule L, Line 6		0.	35,000.	

Schedule L		Other Investments	Statement	6
Description		Beginning of Tax Year	End of Tax Year	
Megawatt Plant		1,248,617.	0.	
Total to Schedule L, Line 9		1,248,617.	0.	

Schedule L		Other Assets	Statement	7
Description		Beginning of Tax Year	End of Tax Year	
D/F REFC Capitalized Interest		0.	38,121.	
Loan Receivable EFA		0.	542,000.	
Loan Receivable REFC		0.	3,509,169.	
Total to Schedule L, Line 14		0.	4,089,290.	

Leonardo Corporation C/O Andrea Rossi

90-0780933

Schedule L	Other Current Liabilities	Statement	8
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Description	Beginning of Tax Year	End of Tax Year
Payroll Taxes Payable	0.	86,799.
Prepaid Advance	700,000.	0.
Unemployment Tax	0.	52.
Wages Payable	53,867.	0.
<b>Total to Schedule L, Line 18</b>	<b>753,867.</b>	<b>86,851.</b>

Schedule M-1	Other Expenses Recorded on Books not Deducted in this Return	Statement	9
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Description	Amount
Penalties	6,091.
<b>Total to Schedule M-1, Line 5</b>	<b>6,091.</b>

Form 1125-A	Additional Section 263A Costs	Statement	10
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Description	Amount
Freight & Customs	17,160.
<b>Total to Line 4</b>	<b>17,160.</b>